

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the nd 02 day of September, 2024

S.R.O. 1420 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 8, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter **July - September 2024** on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

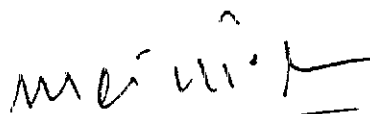
“Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2024 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1820	0.6494
Fixed O&M - Local	0.1607	0.3125
ROE	0.5501	1.4565
ROEDC	0.1586	0.4199
Debt Servicing (US \$)	0.9231	2.5097
Debt Servicing (Euro)	0.5983	1.2593
Total	2.5728	6.6072
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.6016
Variable O&M - Local	0.0580	0.1128
Total	0.2266	0.7144

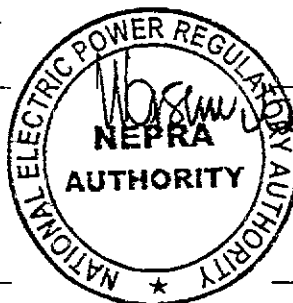
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

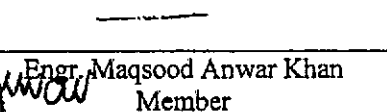
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

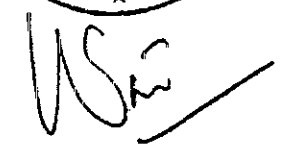

Mathar Niaz Rana (nsc)
Member


Engr. Rafique Ahmed Shaikh
Member




Engr. Maqsood Anwar Khan
Member


Amina Ahmed
Member

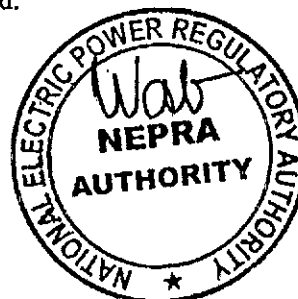

Waseem Mukhtar
Chairman

Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Jul-Sep 2024 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1820	0.6494	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3125	N-CPI Local
ROE	0.5501	1.4565	Rs./USD
ROEDC	0.1586	0.4199	Rs./USD
Debt Servicing (US \$)	0.9231	2.5097	LIBOR & Rs./USD
Debt Servicing (Euro)	0.5983	1.2593	EURIBOR & Rs./EUR
Total	2.5728	6.6072	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.1686	0.6016	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1128	N-CPI Local
Total	0.2266	0.7144	
Indexation Values			Source
Exchange Rate (Rs./USD)	105.30	278.80	NBP - Revised rate of Jun 28, 2024
Exchange Rate (Rs./Euro)	143.44	298.41	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	233.049	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.01	254.780	Pakistan Bureau of Statistics - Revised value of May 2024
3 Months LIBOR	0.2466%	5.59619%	Global-rates.com - Revised rate of Jun 26, 2024
3 Months EURIBOR	0.2930%	3.72200%	Global-rates.com - Revised rate of Jun 26, 2024
Principal Outstanding (USD. Million)	-	21.51	
Principal Outstanding (EURO. Million)	-	10.23	
Hours in the quarter	-	2,208	

- Based on the data declared by Uch-II Power (Private) Limited.

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Annex-1 (a)

RYK Mills Limited
Fuel Price Components from Oct 01, 2018 to Sep 30, 2024

Period	Revised Fuel Cost component (FCC)
	Rs. /kWh
w.e.f. 1st October, 2018 to 30th September 2019	8.0368
w.e.f. 1st October, 2019 to 30th September 2020	9.2262
w.e.f. 1st October, 2020 to 30th September 2021	9.8025
w.e.f. 1st October, 2021 to 30th September 2022	11.3187
w.e.f. 1st October, 2022 to 30th September 2023	11.8846
w.e.f. 1st October, 2023 to 30th September 2024	12.4788

Detailed working is attached as Annex-1 (b)

Based on the data declared by RYKML

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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-122/UCH-II-2008/ 13882-84

September 02, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF UCH-II POWER (PRIVATE) LIMITED FOR THE QUARTER JULY - SEPTEMBER 2024**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter July - September 2024 on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 12569-12573 dated August 08, 2024]