

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY. PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the nd 2 day of September, 2024

S.R.O. ¹⁴²⁶ (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated August 8, 2024 regarding quarterly indexation/ adjustment of tariff of Thal Industries Corporation Limited (Layyah Sugar Mills) for the quarter **July - September 2024** in Case No. NEPRA/TRF-325/TICL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF THAL INDUSTRIES CORPORATION LIMITED FOR THE QUARTER JUL-SEP 2024

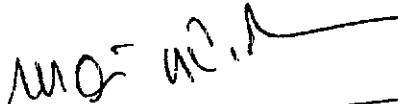
The Authority issued its decision in the matter of application of Thal Industries Corporation Limited ("TICL") opting for upfront tariff on August 07, 2015. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of TICL on March 09, 2018. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated March 09, 2018 which has been notified through S.R.O 712(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of TICL for the quarter Jul-Sep, 2024 has been adjusted.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:


"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable".

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAG to ensure that all the payments are consistent with tariff determination.



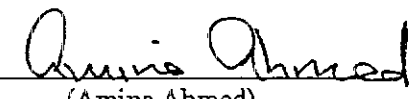
(Mathar Niaz Rana (nsc))
Member



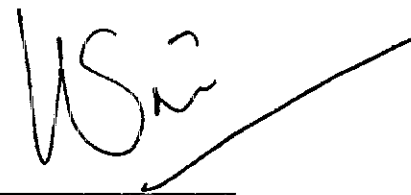
(Engr. Maqsood Anwar Khan)
Member



(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member

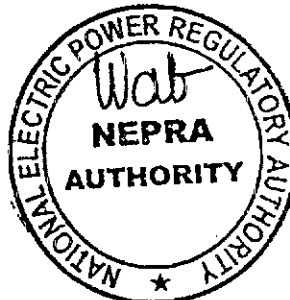


(Waseem Mukhtar)
Chairman

Thal Industries Corporation Limited (Layyah Sugar Mills)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised	Indexation
Date of decisions	Aug 07, 2015 Mar 09, 2018 Apr 09, 2021	Jul-Sep 2024	
	Rs./kWh	Rs./kWh	
Variable O&M - Local	0.1458	0.2835	N-CPI
Variable O&M - Foreign	0.3054	1.1147	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7569	N-CPI
Return on Equity	0.7327	2.0106	Rs./US \$
Debt Service	3.8970	5.0594	KIBOR
Working Capital	0.1733	0.3338	KIBOR
Insurance	0.1543	0.1543	-
Total	5.7977	9.7132	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI- Revised value of May 2024	236.119	314.069	US Bureau of Labor Statistics
Exchange Rate- rate available on June 30, 2024	101.600	278.8	NBP
3 Month KIBOR- rate available on June 30, 2024	9.50%	20.24%	SBP
Principal Outstanding (Rs./MW)		39,359,100	
Quarterly Benchmark Energy (kWh)		37,274,904	

Based on the data provided by TICI



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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13892-94

September 02, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-I (Pvt.) Ltd. for the quarter July - September 2024	12625-12629 08-08-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-II (Pvt.) Ltd. for the quarter July - September 2024	12542-12546 08-08-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hamza Sugar Mills Limited for the quarter July - September 2024	12557-12561 08-08-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. for the quarter July - September 2024	12563-12567 08-08-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Al-Moiz Industries Limited for the quarter July - September 2024	12613-12617 08-08-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Thal Industries Corporation Limited (Layyah Sugar Mills) for the quarter July - September 2024	12518-12522 08-08-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Oursun Pakistan Limited for the quarter July - September 2024	12506-12510 08-08-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of NASDA Green Energy (Private) Limited for the quarter July - September 2024	12619-12623 08-08-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Wind Power Limited for the quarter July - September 2024	12512-12516 08-08-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 09 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad