

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 09 day of September, 2024

S.R.O. 1430 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Limited's tariff on account of Actual Insurance Premium for the period October 5, 2023 to October 4, 2024 in Case No. NEPRA/TRF-125/SECL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/
INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF
TARIFF FOR THE PERIOD OF OCTOBER 5, 2023 TO OCTOBER 4, 2024 FOR
SAPPHIRE ELECTRIC COMPANY LIMITED.**

1. Pursuant to the decision of the Authority dated November 23, 2012 in the matter of Motion for Leave for Review filed by Sapphire Electric Company Limited (SECL) against the decision of the Authority at COD dated September 21, 2011, the insurance component of tariff is subject to adjustment as per actual annually. SECL requested to approve insurance component of Rs. 0.1458/kW/h for the period of October 5, 2023 to October 4, 2024. SECL in support of its request provided premium invoices, premium acknowledgments and bank account statements. The details of requested insurance cost net of Federal Excise Duty/Sales Tax on services is as under:

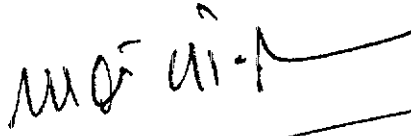
Insurance Policy Name	Net Amount (Rs.)
All Risk and Business Interruption	246,933,853
Political Violence	21,369,403
Public and Product Liability	3,401,730
Total	271,704,986

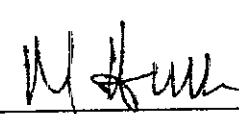
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

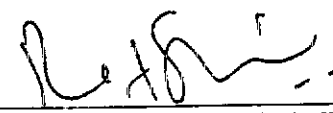
“Based on the information and documentary evidence(s) provided by SECL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1458/kW/h has been revised pertaining to coverage period of October 5, 2023 to October 4, 2024 on the basis of net insurance cost of Rs. 271,704,986.”

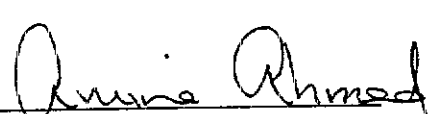
3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

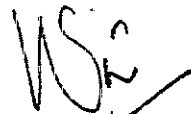
AUTHORITY

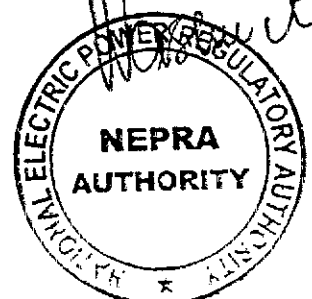

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Sapphire Electric Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (Nov 23, 2012)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
October 5, 2023 to October 4, 2024	162,781,000	271,704,986	0.60%	0.0876	0.1458

-Based on data declared by Sapphire Electric Company Limited

Ans 7





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 14065-67

September 09, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Orders of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Sapphire Electric Company Limited's tariff on account of Actual Insurance Premium for the period October 5, 2023 to October 4, 2024	11355-11359 25.07.2024
2.	Decision of the Authority in the matter of request for Jetty O&M Tariff Approval for the Year 2024-27 of China Power Hub Generation Company Private Limited	11361-11365 25.07.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

Waseem Anwar Bhinder

(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad