

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>14</sup>29 day of August, 2024

S.R.O. 1454 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 6, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Best Green Energy Pakistan Limited for the quarter **July - September 2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-317/BGEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR BEST GREEN ENERGY PAKISTAN LIMITED FOR THE  
QUARTER JUL-SEP 2024**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Best Green Energy Pakistan Limited (BGEPL) at Commercial Operations Date (COD) notified vide SRO 23(I)/2018 dated January 05, 2018, the tariff of BGEPL in respect of quarter Jul-Sep, 2024 has been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable"

3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

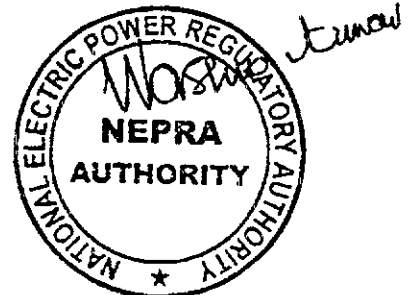
(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member

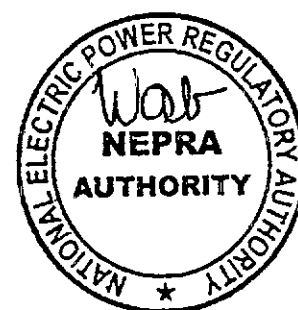
(Waseem Mukhtar)  
Chairman



**BEST GREEN ENERGY PAKISTAN LIMITED**  
**QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF**

| Tariff Components                                    | Reference<br>Tariff | Revised Tariff | Indexation                    |
|--|---------------------|----------------|-------------------------------|
| Date of decision                                     | Nov 16, 2017        | Jul-Sep 2024   |                               |
|  | Rs./kWh             |                |                               |
| O&M-Local  | 0.4624              | 0.8992         | N-CPI                         |
| O&M-Foreign  | 2.1512              | 7.4717         | US CPI & Rs./US \$            |
| Return on Equity                                     | 3.6618              | 9.7601         | Rs./US \$                     |
| Principal Repayment-Foreign                          | 9.6744              | 25.7861        | Rs./US \$                     |
| Interest-Foreign                                     | 0.7777              | 4.3756         | LIBOR & Rs./US \$             |
| Sinosure   | 0.1236              | 0.3275         | LIBOR & Rs./US \$             |
| <b>Total</b>   | <b>16.8511</b>      | <b>48.6202</b> |                               |
| <b>Indexation Values</b>                             |                     |                | <b>Sources (Website)</b>      |
| N-CPI (General)-value of May 2024                    | 131.010             | 254.780        | Pakistan Bureau of Statistics |
| US CPI - Revised value of May 2024                   | 241.018             | 314.069        | US Bureau of Labor Statistics |
| Exchange Rate-available on June 30, 2024             | 104.60              | 278.80         | NBP                           |
| LIBOR 3-Months-available on June 30, 2024            | 0.6858%             | 5.5862%        | Global-rates.com              |
| Interest Rate  | 2.650%              | 2.650%         |                               |
| Foreign Principal outstanding - USD loan-1 (Rs./MW)  |                     | 11,661,089     |                               |
| Foreign Principal outstanding - USD loan-2 (Rs./MW)  |                     | 15,365,855     |                               |
| Foreign Principal outstanding -USD RMB loan (Rs./MW) |                     | 3,357,952      |                               |
| Quarterly Benchmark Energy (kWh)                     |                     | 38,325,000     |                               |

*Based on the data provided by the Best Green Energy Ltd*





# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

**REGISTRAR**

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 13826-28

August 29, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi, Islamabad

**Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision   | Issuance No. and Date     |
|--------|--|---------------------------|
| 1.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zorlu Enerji Pakistan Ltd. for the quarter <b>July - September 2024</b>   | 12286-12290<br>06-08-2024 |
| 2.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of UEP Wind Power (Pvt.) Limited for the quarter <b>July - September 2024</b>                                      | 12304-12308<br>06-08-2024 |
| 3.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chiniot Power Limited for the quarter <b>July - September 2024</b>  | 12298-12302<br>06-08-2024 |
| 4.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Appolo Solar Development Pakistan Ltd. for the quarter <b>July - September 2024</b>                             | 12310-12314<br>06-08-2024 |
| 5.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Best Green Energy Pakistan Limited for the quarter <b>July - September 2024</b>                                 | 12334-12338<br>06-08-2024 |
| 6.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Crest Energy Pakistan Limited for the quarter <b>July - September 2024</b>                                      | 12316-12320<br>06-08-2024 |
| 7.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Private) Limited for the quarter <b>July - September 2024</b>                                    | 12340-12272<br>06-08-2024 |
| 8.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-A for the quarter <b>July - September 2024</b> | 12268-12272<br>06-08-2024 |
| 9.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-B for the quarter <b>July - September 2024</b> | 12274-12278<br>06-08-2024 |
| 10.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-C for the quarter <b>July - September 2024</b> | 12292-12296<br>06-08-2024 |
| 11.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of AJ Power (Private) Limited for the quarter <b>July - September 2024</b>   | 12322-12326<br>06-08-2024 |
| 12.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Renewables (Private) Limited for the quarter <b>July - September 2024</b>                                 | 12280-12284<br>06-08-2024 |
| 13.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gharo Solar Limited for the quarter <b>July - September 2024</b>  | 12352-12356<br>06-08-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

**Encl: 13 Notifications**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

**CC:**

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad