

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the <sup>15</sup>28 day of August, 2024

1461  
**S.R.O. (I)/2024.** - In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 6, 2024 along with revised tariff components regarding quarterly indexation/Adjustment in the tariff of Lucky Renewables (Private) Limited for the quarter **July - September 2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-442/TWPL-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT IN THE TARIFF OF LUCKY RENEWABLES (PVT) LIMITED FOR THE QUARTER JUL-SEP 2024**

The Authority issued its decision regarding one-time adjustment at commercial operation date of Lucky Renewables (Pvt) Ltd (LRPL) (formerly known as Tricom Wind Power Pvt Ltd) on March 22, 2024 notified on May 10, 2024 via SRO 671(I)/2024. Pursuant to the aforesaid decision of the Authority, LRPL submitted an application for quarterly indexation/adjustment on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variation for the quarter Jul-Sep 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for the quarter Jul-Sep, 2024 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable".

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

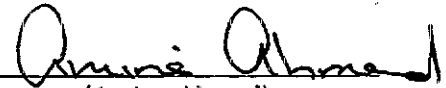
**AUTHORITY**



(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

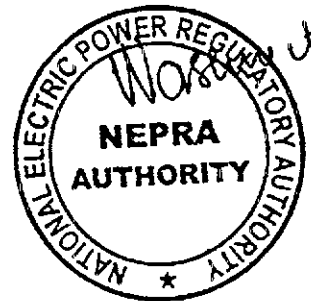
(Rafique Ahmed Shaikh)  
Member



(Amina Ahmed)  
Member



(Waseem Mukhtar)  
Chairman



**Lucky Renewables (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference COD decision March 22, 2024	Revised Jul-Sep 2024
	(Rs./kWh)	(Rs./kWh)
O&M-Local	0.5378	0.9434
O&M-Foreign	0.5839	1.1998
Return on Equity	1.5866	2.7943
Return on Equity during Construction	0.2367	0.4169
Principal Repayment of debt-Foreign	1.5068	2.6538
Interest-Foreign	0.8646	3.4609
Principal Repayment of debt-Local	2.4190	2.4190
Interest-Local	0.8654	0.8654
<b>Total</b>	<b>8.6008</b>	<b>14.7535</b>
<b>Indexation Values</b>		
N-CPI (General) of May 2024	145.240	254.78
US CPI of May 2024	269.195	314.069
Exchange Rate available on June 30, 2024	158.30	278.8
LIBOR-3 month Rate available on June 30, 2024	0.1458%	5.5862%
Outstanding Principal-Foreign (USD)		21,267,437
Outstanding Principal- Local (Rs)		2,818,379,131
Quarterly Benchmark Energy (kWh)		41,610,000

*Based on the data declared by LRPL*





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13826-28

August 29, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi, Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zorlu Enerji Pakistan Ltd. for the quarter <b>July - September 2024</b>	12286-12290 06-08-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UEP Wind Power (Pvt.) Limited for the quarter <b>July - September 2024</b>	12304-12308 06-08-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chiniot Power Limited for the quarter <b>July - September 2024</b>	12298-12302 06-08-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Appolo Solar Development Pakistan Ltd. for the quarter <b>July - September 2024</b>	12310-12314 06-08-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Best Green Energy Pakistan Limited for the quarter <b>July - September 2024</b>	12334-12338 06-08-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Crest Energy Pakistan Limited for the quarter <b>July - September 2024</b>	12316-12320 06-08-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Private) Limited for the quarter <b>July - September 2024</b>	12340-12272 06-08-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-A for the quarter <b>July - September 2024</b>	12268-12272 06-08-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-B for the quarter <b>July - September 2024</b>	12274-12278 06-08-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-C for the quarter <b>July - September 2024</b>	12292-12296 06-08-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of AJ Power (Private) Limited for the quarter <b>July - September 2024</b>	12322-12326 06-08-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Renewables (Private) Limited for the quarter <b>July - September 2024</b>	12280-12284 06-08-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Ghara Solar Limited for the quarter <b>July - September 2024</b>	12352-12356 06-08-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 13 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy -- Power Division, 'A' Block, Pak Secretariat, Islamabad