

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 26th day of August, 2024

S.R.O. 1463 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 31, 2024 along with revised Tariff Components regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Limited for **July - September 2024** quarter on account of US CPI, Exchange Rate and LIBOR/KIBOR variations in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR GUL AHMED WIND POWER LIMITED FOR
THE QUARTER JUL-SEP 2024**

Pursuant to the decision of the Authority dated April 23, 2014 in the matter of application of Gul Ahmed Wind Power Limited (GAWPL) opting for Upfront Tariff, revised decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and decision of the Authority dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff of GAWPL,

2. GAWPL vide letter dated Jul 02, 2024 requested the Authority for indexation of tariff components for the quarter of Jul-Sep, 2024, Accordingly the tariff components of GAWPL in respect of quarter Jul-Sep 2024 has been revised on account of US CPI, exchange rate and LIBOR/KIBOR variations in accordance with the requisite indexation mechanisms stipulated in the above referred decisions of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable".

4. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

(Mathar Niaz Rana (nsc))
Member

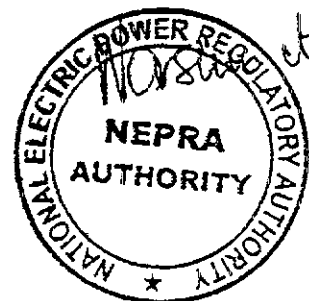
AUTHORITY

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Waseem Mukhtar)
Chairman

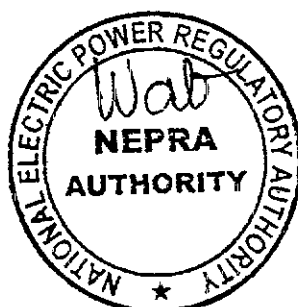
(Amina Ahmed)
Member



Gul Ahmed Wind Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 23, 2014 Jan 22, 2016	Jul-Sep 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.6040	6.2676	US CPI & Rs./US \$
Return on Equity	4.8341	13.8089	Rs./US \$
Principal Repayment of Debt - Foreign	3.7181	10.6210	Rs./US \$
Interest - Foreign	0.5232	2.8484	LIBOR & Rs./US \$
Principal Repayment of Debt - Local	4.7015	4.7015	-
Interest - Local	1.7548	3.1263	KIBOR
Insurance	0.7833	0.7833	-
Total	17.9190	42.1570	
Indexation Values			Sources
US CPI- of May 2024	229.601	314.069	US Bureau of Labor Statistics
Exchange Rate- (rate available on May 2024)	97.60	278.80	NBP
KIBOR 3 Month - (rate available on June 30, 2024)	9.29%	20.24%	SBP
LIBOR 3 Month- (rate available on June 30, 2024)	0.3010%	5.5862%	Global-rates.com
Principal Outstanding (Rs.)		1,700,641,195	
Principal Outstanding (US \$)		12,475,272	
Quarterly Benchmark Energy (kWh)		33,945,000	

Based on the data provided by GAWPL





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13736-38

August 26, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter July - September 2024	11588-11592 31-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter July - September 2024	11570-11574 31-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the quarter July - September 2024	11632-11636 31-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of RYK Mills Limited for the quarter July - September 2024	11532-11536 31-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zephyr Power (Private) Limited. for the quarter July - September 2024	11620-11624 31-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chanar Energy Limited for the quarter July - September 2024	11638-11642 31-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter July - September 2024	11614-11618 31-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter July - September 2024	11558-11562 31-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad