

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 26<sup>th</sup> day of August, 2024

**S.R.O. 1464 (I)/2024.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 31, 2024 regarding quarterly indexation/ adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter **July - September 2024** in Case No. NEPRA/TRF-253/JDWSML-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF JDW SUGAR MILLS LIMITED UNIT-II FOR THE QUARTER JUL-SEP 2024**

The Authority issued its decision in the matter of application of JDW Sugar Mills Limited (JDWSML-II) opting for upfront tariff on November 06, 2013. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of JDWSML-II on September 14, 2015. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated September 14, 2015 which has been notified through S.R.O 715(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of JDWSML-II for the quarter Jul-Sep, 2024 has been adjusted.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable"

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

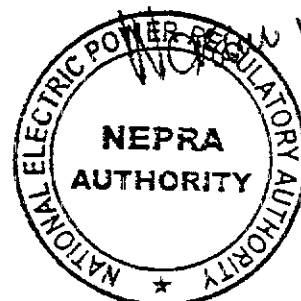
(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan  
Member

(Rafique Ahmed Shaikh)  
Member

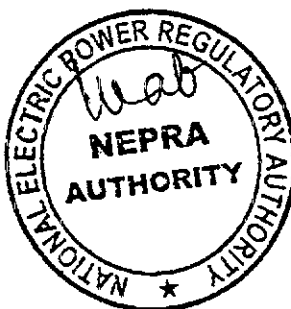
(Amina Ahmed)  
Member

(Waseem Mukhtar)  
Chairman



**JDW Sugar Mills Limited (Unit II) Rahim Yar Khan**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 06, 2013 Sep 14, 2015 Apr 09, 2021	Jul-Sep 2024	
	(Rs./kWh)		
Variable O&M - Local	0.1458	0.2835	N-CPI
Variable O&M - Foreign	0.3054	1.1147	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7568	N-CPI
Return on Equity	0.7333	2.0122	Rs./US \$
Debt Service	3.8970	4.2816	KIBOR
Working Capital	0.1733	0.3338	KIBOR
Insurance	0.1543	0.1543	-
<b>Total</b>	<b>5.7983</b>	<b>8.9369</b>	
<b>Indexation Values</b>			<b>Sources (Website)</b>
N-CPI (General)- value of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI- value of May 2024	236.119	314.069	US Bureau of Labor Statistics
Exchange Rate- rate available on June 30, 2024	101.60	278.80	NBP
3 Month KIBOR- rate available on June 30, 2024	9.50%	20.24%	SBP
Principal Outstanding (Rs./MW)		13,023,200	
Quarterly Benchmark Energy (kWh)		23,955,944	
Based on the data provided by JDW mills limited (unit II)			





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13736-38

August 26, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter <b>July - September 2024</b>	11588-11592 31-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter <b>July - September 2024</b>	11570-11574 31-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the quarter <b>July - September 2024</b>	11632-11636 31-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of RYK Mills Limited for the quarter <b>July - September 2024</b>	11532-11536 31-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zephyr Power (Private) Limited. for the quarter <b>July - September 2024</b>	11620-11624 31-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chanar Energy Limited for the quarter <b>July - September 2024</b>	11638-11642 31-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter <b>July - September 2024</b>	11614-11618 31-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter <b>July - September 2024</b>	11558-11562 31-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad