

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ²⁶ day of August, 2024

S.R.O. ¹⁴⁶⁷(1)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 31, 2024 regarding quarterly indexation/ adjustment of tariff for the quarter **July - September 2024** on account of US CPI, LIBOR/KIBOR and Exchange Rate variations in respect of Zephyr Power (Private) Limited in Case No. NEPRA/TRF-353/ZPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ZEPHYR POWER LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to the decision of the Authority dated July 08, 2019 in the matter of tariff adjustment of Zephyr Power Limited (ZPL) tariff at commercial operation date (COD) notified vide S.R.O. No. 1200(I)/2019 dated September 26, 2019, the relevant tariff components of ZPL in respect of quarter Jul-Sep 2024 have been revised on account of US CPI, LIBOR/KIBOR and exchange rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

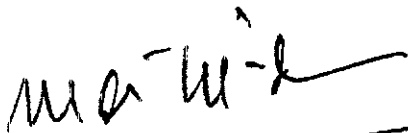
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable".

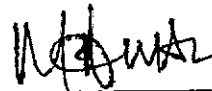
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member

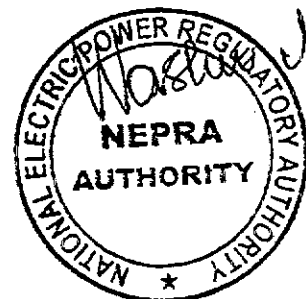
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



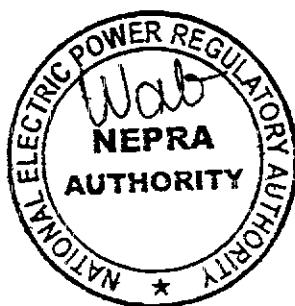
(Waseem Mukhtar)
Chairman



Zephyr Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jul 08,2019	Jul-Sep 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.5514	US CPI & Rs./US \$
Return on Equity	3.6897	10.1349	Rs./US \$
Principal repayment of debt-Foreign	2.7373	7.5188	Rs./US \$
Interest-Foreign	0.6710	3.8477	LIBOR & Rs./US \$
Principal repayment of debt-Local	2.8854	2.8854	-
Interest-Local	1.9259	3.9476	KIBOR
Total	13.4132	33.8858	
Indexation Values			Sources (Websites)
US CPI - Revised value of May 2024	233.707	314.069	US Bureau of Labor Statistics
Exchange Rate-available on June 30, 2024	101.50	278.80	NBP
LIBOR 3 month- available on June 30, 2024	0.2706%	5.5862%	Global-rates.com
KIBOR 3 month- available on June 30, 2024	8.22%	20.24%	SBP
Quarterly Benchmark Energy (kWh)		38,325,000	
Principal Outstanding Foreign (USD)		414,724	
Principal Outstanding Local (Rs)		51,568,086	

Above indexation is on the basis of the information provided by ZPL.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13736-38

August 26, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter July - September 2024	11588-11592 31-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter July - September 2024	11570-11574 31-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the quarter July - September 2024	11632-11636 31-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of RYK Mills Limited for the quarter July - September 2024	11532-11536 31-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zephyr Power (Private) Limited. for the quarter July - September 2024	11620-11624 31-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chanar Energy Limited for the quarter July - September 2024	11638-11642 31-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter July - September 2024	11614-11618 31-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter July - September 2024	11558-11562 31-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad