

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th24 day of August, 2024

S.R.O. 1470 (1)/2024.- In pursuance of Proviso-ii Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 31, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the **July - September 2024** quarter on account of US CPI, N-CPI (General), Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-489/AWPL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR ACT 2 DIN WIND (PRIVATE) LIMITED FOR THE QUARTER JUL-SEP 2024

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Act 2 Din Wind (Private) Limited (AWPL) (formerly known as Act 2 Wind (Private) Limited and decision dated May 17, 2021 on motion for leave for review filed by AWPL notified vide S.R.O No 687(I)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. AWPL filed a request for quarterly indexation for the quarter of Jul-Sep, 2024. Accordingly, the relevant tariff components in respect of quarter Jul-Sep, 2024 have been revised on account of US CPI, N-CPI (General), exchange rate (PKR/USD), and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority.

3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to AWPL COD tariff adjustment.

5. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

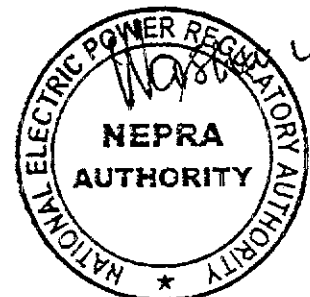
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Act 2 Din Wind (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Nov 19, 2018 Jul 23, 2020 May 17, 2021	Jul-Sep, 2024	
	Rs./kWh	Rs./kWh	
O&M-Local	0.4851	0.9434	N-CPI
O&M-Foreign	0.4146	1.1998	US CPI & Rs./US \$
Return on Equity	1.2708	2.9525	Rs./US \$
Return on Equity during Construction	0.1145	0.2660	Rs./US \$
Debt Servicing-Foreign	1.8478	6.2200	LIBOR & Rs./US \$
Debt Servicing-Local	2.5630	2.5630	-
Total	6.6958	14.1447	
Indexation Values			Sources (Websites)
N-CPI (General) of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI -Revised value of May 2024	252.146	314.069	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on June 30, 2024	120.00	278.80	NBP
Libor 3-Month- Revised rate available on June 30, 2024	0.2091%	5.5862%	Global-rates.com
Principal outstanding Foreign (USD.)		21,394,929	Tariff Determination
Principal outstanding Local (USD.)		18,885,737	
Benchmark Energy-Quarterly (kWh)		41,610,000	
Based on the data declared by Act 2 Din (Pvt) Ltd			



Handwritten signature/initials



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 13736-38

August 26, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter July - September 2024	11588-11592 31-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-II for the quarter July - September 2024	11570-11574 31-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of JDW Sugar Mills Limited Unit-III for the quarter July - September 2024	11632-11636 31-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of RYK Mills Limited for the quarter July - September 2024	11532-11536 31-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zephyr Power (Private) Limited. for the quarter July - September 2024	11620-11624 31-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Chanar Energy Limited for the quarter July - September 2024	11638-11642 31-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter July - September 2024	11614-11618 31-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter July - September 2024	11558-11562 31-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad