

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 06th day of September, 2024

S.R.O. 1485 (I)/2024.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 30, 2024 along with **Annex-I** regarding the adjustment in the fuel portion of the energy charge part of tariff for the month of **July 2024** on account of variation in Coal price in respect of Thar Coal Block-I Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/TCB-I-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



Registrar

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Tel: +92-51-9206500, Fax: +92-51-2600026
Web: www.nepa.org.pk, E-mail: registrar@nepa.org.pk

No. NEPRA/R/ADG(Trf)/TRF-360/TCB-I-2015/ 13837-41

August 30, 2024

Chief Executive Officer,
Thar Coal Block-1 Power Generation Company,
(Pvt.) Limited, No. A-1, Navy Housing Scheme,
Zam Zama Link Road, Clifton Block-9,
Karachi

Subject: Decision of the Authority in the matter of Fuel Price Adjustments for the month of July 2024 for Thar Coal Block-1 Power Generation Company (Private) Limited

Enclosed please find herewith the subject Decision of the Authority along with Annex-I (total 02 pages) regarding the adjustment in the fuel portion of the energy charge part of tariff for the month of July 2024 on account of variation in Coal prices(s) in respect of Thar Coal Block-1 Power Generation Company (Private) Limited in Case No. NEPRA/TRF-360/ TCB-I-2015.

Enclosure: As above

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

Copy to:

1. Secretary, Ministry of Energy (Power Division), 'A' Block, Pak Secretariat, Islamabad
2. Secretary, Cabinet Division, Cabinet Secretariat, Islamabad
3. Secretary, Ministry of Finance, 'Q' Block, Pak Secretariat, Islamabad
4. Chief Executive Officer, Central Power Purchasing Agency Guarantee Limited (CPPA-G), Shaheen Plaza, 73-West, Fazl-e-Haq Road, Islamabad



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENTS FOR THE MONTHS OF JULY 2024 FOR THAR COAL BLOCK-1 POWER GENERATION COMPANY (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated June 10, 2016 in the matter of approval of Thar Coal Upfront Tariff for 2x660 MW Coal Power Plant of Thar Coal Block-1 Power Generation Company (Pvt) Limited (hereinafter refer as "TCB-1") the variable and fixed fuel cost component are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidences and information submitted by TCB-1, the variable and fixed fuel cost components of the energy charge part of TCB-1's tariff for the period of July 2024 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to adjustment in the light of final Mine COD Tariff and/or applicable indexations decisions announced by TCEB for Block-1."

3. The revised energy charge part of TCB-1's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the months:

Period	Fuel Cost Component			
	Reference (June 10, 2016)		Revised	
	Variable (Rs/kWh)	Fixed (Rs/kWh)	Variable (Rs/kWh)	Fixed (Rs/kWh)
July 2024	1.1081	2.3848	4.3408	5.6614

4. TCEB did not mention reference heating value of coal in its determination. TCEB vide its letter No. TCEB/Registrar/2-2/2015/FC Stage/5038 dated September 15, 2023 provided clarification that TCEB considered heat value of 11.30 MJ/Kg which is subject to adjustment as per actual at the time of mine coal COD tariff true-up.
5. This decision along with Annex-I are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

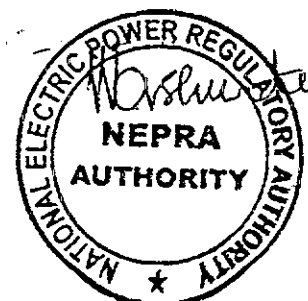
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Thar Coal Block-1 Power Generation Company (Pvt.) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation For the Month of July 2024

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 650,000 Tons	5,110,031,063	28.2030	278.75	7,861.59
Total	5,110,031,063	28.2030	278.75	7,861.59

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During July 2024	629,831	19.0633	278.75	5,313.89
Total Consumption:	629,831	19.0633	278.75	5,313.89

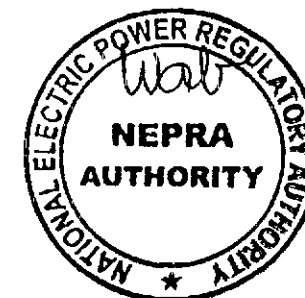
Fuel Cost Component					
Description	Units	Reference (June 10, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.43	3,528.12	5,313.89	7,861.59
Heat Rate	Btu/kWh	8,751	8,751	8,749	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	902.6059
Fuel Cost Component		Rs. 1.1081/kWh	Rs. 2.3848/kWh	Rs. 4.3408/kWh	Rs. 5.6614/kWh

Thar Coal & Energy Board vide its letter No. TCEB/Registrar/2-2/2015/FC Stage/5038 dated Sep 15, 2023 issued clarification to Sino Sindh Resources Ltd that they continued considering heat value of 11.30 MJ/kg, in line with the same that is available in feasibility stage. It shall be adjusted and actualized at COD Stage, if warranted.

Heating value shall be adjusted annually as per TCEB determination dated August 08, 2023.

The Coal Consumption is for the period of 1st to 31st July 2024.

Based on the data declared by Thar Coal Block-1 Power Generation Company (Pvt.) Limited





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-360/TCB-I-2015/ 144 86-88

September 06, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY REGARDING THE ADJUSTMENT IN THE FUEL PORTION OF THE ENERGY CHARGE PART OF TARIFF FOR THE MONTH OF JULY 2024 ON ACCOUNT OF VARIATION IN COAL PRICE IN RESPECT OF THAR COAL BLOCK-I POWER GENERATION COMPANY (PRIVATE) LIMITED

In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "*Decision of the Authority along with Annex-I regarding the adjustment in the fuel portion of the energy charge part of tariff for the month of July 2024 on account of variation in Coal price in respect of Thar Coal Block-I Power Generation Company (Private) Limited*" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 13837-13841 dated August 30, 2024]