

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I**

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 12 day of September, 2024

S.R.O. 1487 (1)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated August 21, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the **July - September 2024** quarter on account of US CPI, N-CPI (Local), Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-491/MWPL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR METRO WIND POWER LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Metro Wind Power Limited (MWPL) and decision dated May 17, 2021 on motion for leave for review filed by MWPL notified vide S.R.O No 677(I)/2022 dated May 27, 2022, and decision of the Authority dated Dec 29, 2023 in the matter of motion for leave for review filed by MWPL against decision of Authority in the matter of interim relief for quarterly indexation/adjustment of reference generation tariff, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. MWPL filed request dated Jul 01, 2024 for interim relief which was considered by the Authority. Accordingly, the relevant tariff components in respect of quarter Jul-Sep 2024, has been revised on account of US CPI, N-CPI, exchange rate (PKR/USD), LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter
"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to MWPL COD tariff adjustment.

5. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

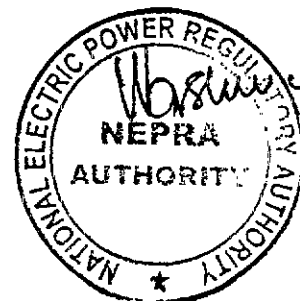
(Mathar Niaz Rana (nsc)
Member

(Eng. Maqsood Anwar Khan)
Member

(Amina Ahmed)
Member

(Rafique Ahmed Shaikh)
Member

(Waseem Mukhtar)
Chairman



Metro Wind Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Nov 19, 2018 Jul 23,2020 Dec 29, 2023	Jul-Sep 2024	
	Rs./kWh		
O&M-Local	0.4851	0.9434	N-CPI
O&M-Foreign	0.4146	1.1998	US CPI & Rs./US \$
Return on Equity	1.2437	2.8895	Rs./US \$
Return on Equity during Construction	0.1121	0.2604	Rs./US \$
Principal Repayment-Foreign	2.1962	5.1025	Rs./US \$
Interest-Foreign	1.5512	6.9263	LIBOR &Rs/USD
Total	6.0029	17.3219	
Indexation Values			Sources (Websites)
N-CPI -value of May 2024	131.010	254.780	Pakistan Bureau of Statistics
US CPI - value of May 2024	252.146	314.069	US Bureau of Labor Statistics
Exchange Rate - available rate of June 30, 2024	120.00	278.80	NBP
Libor 3-Month- available rate of June 30, 2024	0.9616%	5.5862%	Global-rates.com
Principal outstanding Foreign (USD)		51,466,937	Tariff Determination
Benchmark Energy-Quarterly (kWh)		49,932,000	
Based on the data declared by Metro wind power Ltd			





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 14396-98

September 12, 2024

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Artistic Energy (Pvt.) Ltd. for the quarter July – September 2024	13407-13411 21-08-2024
2.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Metro Wind Power Limited for the quarter July – September 2024	13396-13400 21-08-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad