

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the rd23 day of September, 2024

S.R.O. 1517 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 8, 2024 in the matter Half Yearly Indexation/Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited for the period **July - December 2024** on account of NCPI (Local) and KIBOR variation in Case No. NEPRA/TRF-346/ST&DCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) and K-Electric shall strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

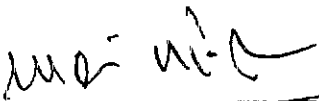
(Wasim Anwar Bhinder)
Registrar

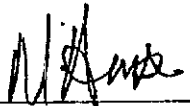



**DECISION OF THE AUTHORITY IN THE MATTER OF HALF YEARLY INDEXATION/ADJUSTMENT
FOR JUL-DEC 2024 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH
COMPANY (PRIVATE) LIMITED**

1. Pursuant to the decision of the Authority dated February 10, 2017 for determination of transmission tariff for Sindh Transmission & Dispatch Company (Private) Limited (hereinafter "STDC") for 132 kV Transmission Line Project and decision of the Authority dated June 14, 2018 for Motion for Leave for Review, the tariff of STDC for the period Jul-Dec 2024 has been revised on account of NCPI (Local) and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Indexation/adjustment for the period Jul-Dec 2024 has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable".
3. The Authority vide its decisions dated September 21, 2021 have revised the net capacity for (SNPC-I) & (SNPC-2) to 51.154 MW and 51.526 MW respectively. Accordingly, on the basis of revised net capacity, the debt servicing component has been revised.
4. The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision and subject to refund/adjustment, if necessary, in light of final decision of the Authority and any pending proceedings.
5. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

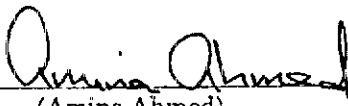
AUTHORITY

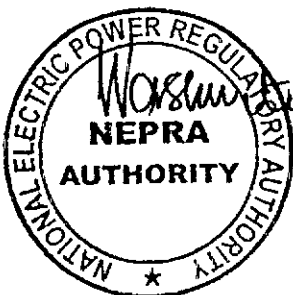

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member




(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman

DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION OF SINDH TRANSMISSION & DISPATCH COMPANY (PVT) LIMITED FOR THE PERIOD JUL-DEC 2024

Tariff Components	Reference Tariff (Rs/kW/h)	Revised Tariff (Rs/kW/h)	Indexation
Date of decision	Jun 14, 2018 Aug 05, 2021	Jul-Dec 2024	
O&M -Local	0.1824	0.3569	N-CPI
Insurance	0.0192	0.0192	-
Debt Service	0.2127	0.2986	KIBOR
Return on Equity	0.0935	0.0935	-
Total	0.5078	0.7682	
Indexation Values			
N-CPI (Local) of Dec 2023	130.45	255.24	Pakistan Bureau of Statistics
KIBOR 6 months available on June 30, 2024	6.12%	20.14%	State Bank of Pakistan
Principal outstanding-Local (PKR)		556,043,100	
Benchmark Energy (kWh)(Bi-Annual)		453,434,880	

Above indexation is on the basis of the information provided by the STDC and verified by the NEPRA.

For O&M indexation of Jul-Dec 2024, NCPI of December 2019 (130.45) has been used. The Authority vide its decision dated March 10, 2021 replaced CPI Base year 2007-08 with N-CPI Base year 2015-16.

The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision of the Authority and subject to refund/adjustment, if necessary.



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REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-346/ST&DCPL-2015/ 15035-37

September 20, 2024

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE
MATTER HALF YEARLY INDEXATION/ADJUSTMENT OF TRANSMISSION
TARIFF FOR SINDH TRANSMISSION & DISPATCH COMPANY (PRIVATE)
LIMITED FOR THE PERIOD JULY - DECEMBER 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter Half Yearly Indexation/Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Private) Limited for the period July - December 2024 on account of NCPI (Local) and KIBOR variation*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

Waseem Anwar Bhinder
(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. ~~12430-12434~~ dated August 07, 2024]

12596-12602