

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>rd</sup>23 day of September, 2024

<sup>1520</sup>  
S.R.O. (I)/2024.-In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 08.08.2024 along with **Annex-I(a) & 1(b)** regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Hamza Sugar Mills Limited w.e.f. **October 01, 2018 to September 30, 2024** in Case No. NEPRA/ TRF-242/HSML-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY FOR INDEXATIONS/ADJUSTMENT IN FUEL COST COMPONENT OF  
HAMZA SUGAR MILLS LIMITED FROM OCT 01, 2018 TO SEP 30, 2024**

Pursuant to the Authority's decision(s) dated May 12, 2017, July 16, 2019, and February 07, 2024 the Fuel Cost Component ("FCC") of Hamza Sugar Mills Ltd (HSML) is required to be adjusted.

2. Based on which HSML vide letter dated June 12, 2024 has submitted its request for adjustment in FCC from Oct 01, 2018 to Sep 30, 2024. Accordingly, the Authority in its collective and joint wisdom considering all the aspects, decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment from Oct 01, 2018 to Sep 30, 2024 has been made in the FCC in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components for the relevant period are indicated in **Annex-1(a)** and **Annex-1(b)** which shall be immediately applicable".

3. The adjusted/ indexed FCC attached as **Annex-1(a)** and **Annex-1(b)** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

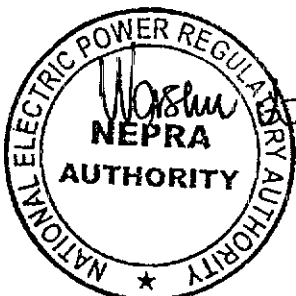
**AUTHORITY**

(Mathar Niaz Rana (nsc))  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member



(Waseem Mukhtar)  
Chairman

## Annex-1 (a)

**Hamza Sugar Mills Limited**  
**Fuel Price Components from Oct 01, 2018 to Sep 30, 2024**

| Period  | Revised Fuel<br>Cost<br>component<br>(FCC) |
|---|--|
|   | Rs. /kWh                                   |
| w.e.f. 1st October, 2018 to 30th September 2019 | 8.0368                                     |
| w.e.f. 1st October, 2019 to 30th September 2020 | 9.2262                                     |
| w.e.f. 1st October, 2020 to 30th September 2021 | 9.8025                                     |
| w.e.f. 1st October, 2021 to 30th September 2022 | 11.3187                                    |
| w.e.f. 1st October, 2022 to 30th September 2023 | 11.8846                                    |
| w.e.f. 1st October, 2023 to 30th September 2024 | 12.4788                                    |

*Detailed working is attached as Annex-1 (b)*

*Based on the data declared by HSML*

*Handwritten signature/initials*

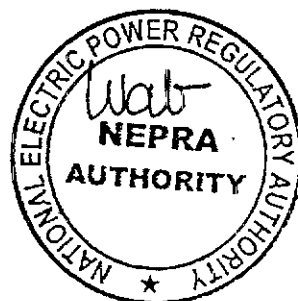


**Hamza Sugar Mills Limited**  
**Fuel Price Components from Oct 01, 2018 to Sep 30, 2024**

| For the period from<br>Oct 01 - Sep 30 | Coal Price<br>FOB (Rev.)<br>Yearly Avg.<br>(USD/TON)  | Marine Freight<br>[18.83 x BIX(Rev)/BIX(Ref)]<br>(USD/TON) |                |               |                                 | Marine Insurance<br>(USD/TON) | Coal Price CIF<br>(Rev)<br>(USD/TON) | Higher of CPCIF<br>or Floor Price of<br>Coal<br>i.e.<br>(\$100.67/TON) | Exchange Rate<br>(Relevant<br>Monthly<br>Average) | CPCIF Coal Price<br>(PKR/TON) | CV Ratio of<br>Bagasse to<br>Coal | Revised<br>Bagasse<br>Price<br>(PKR/TON) | Bagasse<br>Required<br>(Kg / kWh) | Revised FCC<br>(PKR/kWh) |
|--|---|--|----------------|---------------|---------------------------------|-------------------------------|--------------------------------------|--|---|-------------------------------|-----------------------------------|--|-----------------------------------|--------------------------|
|  | A   | Fixed Value<br>B   | *BIX(Rev)<br>C | BIX(Ref)<br>D | Revised<br>Value<br>E = (B*C/D) | F = [CPFOB(Rev)x0.1%]         | G = (A+E+F)                          | H = 100.67 or G  | I   | J = (H x I)                   | K                                 | L = (J x K)                              | KG/kWh                            | M = L/1000 x 2.017       |
| 2018-19                                | 97.1767   | 18.83  | 443.68         | 629.64        | 13.27                           | 0.0972                        | 110.54                               | 110.54   | 124.3000  | 13,740                        | 0.29                              | 3,985                                    | 2017                              | 8.0368                   |
| 2019-20                                | 76.5750   | 18.83  | 464.09         | 629.64        | 13.88                           | 0.0766                        | 90.53                                | 100.67   | 156.6900  | 15,774                        | 0.29                              | 4,575                                    | 2017                              | 9.2262                   |
| 2020-21                                | 65.9475   | 18.83  | 358.93         | 629.64        | 10.73                           | 0.0659                        | 76.75                                | 100.67   | 166.4773  | 16,759                        | 0.29                              | 4,860                                    | 2017                              | 9.8025                   |
| 2021-22                                | 101.7675  | 18.83  | 429.35         | 629.64        | 12.84                           | 0.1018                        | 114.7094                             | 114.71   | 168.6991  | 19,351                        | 0.29                              | 5,612                                    | 2017                              | 11.3187                  |
| 2022-23                                | 05% annual indexation on the applicable bagasse price for the previous year as per NEPRA determination dated 07-02-2024 i.e. 5,612 x 1.05 |  |                |               |                                 |                               |                                      |  |   |                               |                                   | 5,893                                    | 2017                              | 11.8846                  |
| 2023-24                                | 05% annual indexation on the applicable bagasse price for the previous year as per NEPRA determination dated 07-02-2024 i.e. 5,893 x 1.05 |  |                |               |                                 |                               |                                      |  |   |                               |                                   | 6,187                                    | 2017                              | 12.4788                  |

\*BIX = Bunker Index Price

Based on the data declared by HSML





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 15029-31

September 23, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Order   | Issuance No. and Date     |
|--------|---|---------------------------|
| 1.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Hamza Sugar Mills Limited w.e.f. October 01, 2018 to September 30, 2024           | 12649-12653<br>08.08.2024 |
| 2.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Chiniot Power Limited w.e.f. October 01, 2018 to September 30, 2024               | 12661-12665<br>08.08.2024 |
| 3.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of RYK Mills Limited w.e.f. October 01, 2018 to September 30, 2024                   | 12655-12659<br>08.08.2024 |
| 4.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Al-Moiz Industries Limited w.e.f. October 01, 2018 to September 30, 2024          | 12643-12647<br>08.08.2024 |
| 5.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Thal Industries Corporation Limited w.e.f. October 01, 2018 to September 30, 2024 | 12631-12635<br>08.08.2024 |
| 6.     | Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Chanar Energy Limited w.e.f. October 01, 2018 to September 30, 2024               | 12637-12641<br>08.08.2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

  
(Waseem Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad