

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 23rd day of September, 2024

S.R.O. 1525(I)/2024.-In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 8, 2024 along with **Annex-I(a) & 1(b)** regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Chanar Energy Limited w.e.f. **October 01, 2018 to September 30, 2024** in Case No. NEPRA/ TRF-370/CEL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY FOR INDEXATIONS/ADJUSTMENT IN FUEL COST COMPONENT OF CHANAR ENERGY LIMITED FROM OCT 01, 2018 TO SEP 30, 2024

Pursuant to the Authority's decision(s) dated April 18, 2019, July 16, 2019, and February 07, 2024 the Fuel Cost Component ("FCC") of Chanar Energy Ltd (CEL) is required to be adjusted.

2. Based on which CEL vide letter dated June 11, 2024 has submitted its request for adjustment in FCC from Oct 01, 2018 to Sep 30, 2024. Accordingly, the Authority in its collective and joint wisdom considering all the aspects, decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment from Oct 01, 2018 to Sep 30, 2024 has been made in the FCC in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components for the relevant period are indicated in **Annex-1(a)** and **Annex-1(b)** which shall be immediately applicable".

3. The adjusted/ indexed FCC attached as **Annex-1(a)** and **Annex-1(b)** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

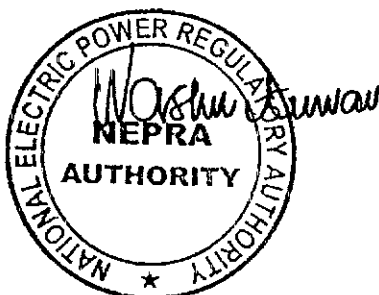
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Chanar Energy Limited
Fuel Price Components from Oct 01, 2018 to Sep 30, 2024

Period	Revised Fuel Cost component (FCC)
	Rs. /kWh
w.e.f. 1st October, 2018 to 30th September 2019	8.0368
w.e.f. 1st October, 2019 to 30th September 2020	9.2262
w.e.f. 1st October, 2020 to 30th September 2021	9.8025
w.e.f. 1st October, 2021 to 30th September 2022	11.3187
w.e.f. 1st October, 2022 to 30th September 2023	11.8846
w.e.f. 1st October, 2023 to 30th September 2024	12.4788

Detailed working is attached as Annex-1 (b)

Based on the data declared by CEI.



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Chanar Energy Limited
Fuel Price Components from Oct 01, 2018 to Sep 30, 2024

For the period from Oct 01 - Sep 30	Coal Price FOB (Rev.) Yearly Avg. (USD/TON)	Marine Freight [18.83 x BIX(Rev)/BIX(Ref)] (USD/TON)				Marine Insurance (USD/TON)	Coal Price CIF (Rev) (USD/TON)	Higher of CPCIF or Floor Price of Coal i.e. (\$100.67/TON)	Exchange Rate (Relevant Monthly Average)	CPCIF Coal Price (PKR/TON)	CV Ratio of Bagasse to Coal	Revised Bagasse Price (PKR/TON)	Bagasse Required (Kg / kWh)	Revised FCC (PKR/kWh)
	A	Fixed Value B	BIX(Rev) C	BIX(Ref) D	Revised Value E = (B/C/D)	F = [CPFOB(Rev)x0.1%]	G = (A+E+F)	H > 100.67 or G	I	J = (H x I)	K	L = (J x K)	KG/kWh	M = L/1000 x 2.017
2018-19	97.1767	18.83	443.68	629.64	13.27	0.0972	110.54	110.54	124.3000	13,740	0.29	3,985	2.017	8.0368
2019-20	76.5750	18.83	464.09	629.64	13.88	0.0766	90.53	100.67	156.6900	15,774	0.29	4,575	2.017	9.2262
2020-21	65.9475	18.83	358.93	629.64	10.73	0.0659	76.75	100.67	166.4773	16,759	0.29	4,860	2.017	9.8025
2021-22	101.7675	18.83	429.35	629.64	12.84	0.1018	114.7094	114.71	168.6991	19,351	0.29	5,612	2.017	11.3187
2022-23	05% annual indexation on the applicable bagasse price for the previous year as per NEPRA determination dated 07-02-2024 i.e. 5,612 x 1.05											5,893	2.017	11.8846
2023-24	05% annual indexation on the applicable bagasse price for the previous year as per NEPRA determination dated 07-02-2024 i.e. 5,893 x 1.05											6,187	2.017	12.4788

*BIX = Bunker Index Price

Based on the data declared by CEL



9/12/24



REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 15029-31

September 23, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Hamza Sugar Mills Limited w.e.f. October 01, 2018 to September 30, 2024	12649-12653 08.08.2024
2.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Chiniot Power Limited w.e.f. October 01, 2018 to September 30, 2024	12661-12665 08.08.2024
3.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of RYK Mills Limited w.e.f. October 01, 2018 to September 30, 2024	12655-12659 08.08.2024
4.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Al-Moiz Industries Limited w.e.f. October 01, 2018 to September 30, 2024	12643-12647 08.08.2024
5.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Thal Industries Corporation Limited w.e.f. October 01, 2018 to September 30, 2024	12631-12635 08.08.2024
6.	Decision of the Authority regarding Indexation/Adjustment of Fuel Cost Component in the tariff of Chanar Energy Limited w.e.f. October 01, 2018 to September 30, 2024	12637-12641 08.08.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

Waseem Anwar Bhinder

(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad