

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the ²⁸23 day of September, 2024

S.R.O. 1526 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 8, 2024 regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period **June 01, 2023 to May 31, 2024** in respect of UCH-II Power (Private) Limited in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JUNE 1, 2023 TO MAY 31, 2024 FOR UCH-II POWER (PRIVATE) LIMITED.

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (hereinafter refer as "Uch-II") against the decision of the Authority at COD dated July 3, 2017, the insurance component of capacity charge part of tariff is subject to adjustment as per actual. Uch-II requested to approve insurance component of Rs. 0.2682/kW/h for the period from June 1, 2023 to May 31, 2024. Uch-II in support of its request provided copies of insurance policies, premium calculation, payment and refund evidences and letter from insurance company regarding no claim bonus. The details of insurance premium net of sale tax is as under:

Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	834,307,641
Sabotage & Terrorism	119,324,066
Third Party Liability	5,758,913
EFU Fronting Fees	9,236,500
(Refund)	(71,796,803)
Total	896,830,317

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Based on information, documentary evidence(s) provided by Uch-II and in accordance with Schedule VIII of PPA, the insurance component of capacity charge part of tariff has been revised of Rs. 0.2682/kW/h for the coverage period from June 1, 2023 to May 31, 2024 (366 days) on the basis of net insurance cost of Rs. 896,830,317."

3. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

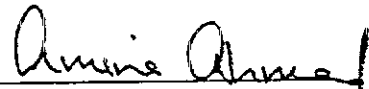


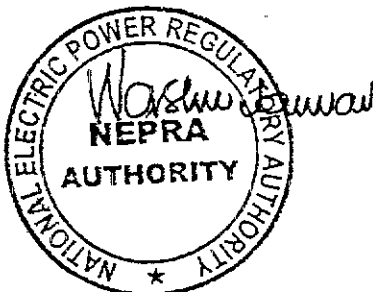
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member





Waseem Mukhtar
Chairman

Annex-I

Uch-II Power (Pvt) Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (Apr 24, 2018)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
June 1, 2023 to May 31, 2024	297,178,000	896,830,317	0.85%	0.0891	0.2682

Note: Based on the data declared by Uch-II Power (Pvt.) Ltd.



Handwritten signature



REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 15041-43

September 23, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period June 01,2023 to May 31, 2024 in respect of UCH-II Power (Private) Limited	12575-12579 08.08.2024
2.	Decision of the Authority regarding indexation of Capacity Charge of Chashma Nuclear Power Plant-II (C-II) Tariff w.e.f. January 01, 2024	12581-12587 08.08.2024
3.	Decision of the Authority regarding Adjustment/Indexation of Capacity Charge of tariff of Karachi Nuclear Power Plant Unit-2 w.e.f July 01, 2024	12604-12611 08.08.2024
4.	Decision of the Authority regarding Adjustment/Indexation of Capacity Charge of tariff of Karachi Nuclear Power Plant Unit-3 w.e.f July 1, 2024	12548-12555 08.08.2024
5.	Decision of the Authority regarding the Adjustment in Insurance Component of Capacity Charge Part of tariff of FFBL Power Company (Private) Limited tariff on account of Actual Insurance Premium for the period from July 01,2023 to June 30,2024	12589-12594 08.08.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

Waseem Anwar Bhinder
(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad