

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-I**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 23<sup>rd</sup> day of September, 2024

**S.R.O. 1530 (I)/2024.** - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 8, 2024 along with **Annex-I** regarding the Adjustment in Insurance Component of Capacity Charge Part of tariff of FFBL Power Company (Private) Limited tariff on account of Actual Insurance Premium for the period from **July 01,2023 to June 30,2024** in Case No. NEPRA/PAR-146/KE(FPCL)-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

**(Wasim Anwar Bhinder)**  
Registrar



**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR 6<sup>TH</sup> AGREEMENT YEAR  
(JULY 1, 2023 TO JUNE 30, 2024) OF FFBL POWER COMPANY (PRIVATE) LIMITED.**

1. Pursuant to the Authority's decision dated February 9, 2022 notified vide S.R.O. No. 1375(1)/2022 on July 18, 2022 in the matter tariff adjustment at Commercial Operation Date of FFBL Power Company Limited (hereinafter refer as "FPCL"), the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. FPCL requested to revise the insurance component of Rs. 0.2661/kWh on the basis of insurance cost of Rs. 103,310,142/- for the 6<sup>th</sup> agreement year (July 1, 2023 to June 30, 2024). FPCL in support provided copies of premium invoices and payment evidences. The detail of insurance premiums (net of sales tax/FED) is reproduced hereunder:

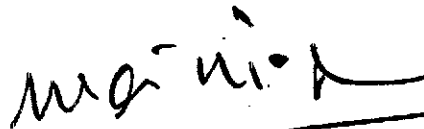
Name of Policy	Premium (Rs.)
All Risks & Business Interruption	283,919,459
Terrorism Insurance	10,049,874
General Liability Insurance	2,595,710
<b>Total insurance premium</b>	<b>296,565,043</b>
<b>Insurance cost allocated to 15% @ 34.3356%</b>	<b>103,310,142</b>

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

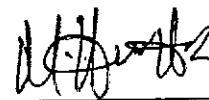
"Based on the documentary evidences and information provided by FPCL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs. 0.2661/kWh of capacity charge part of tariff for 6<sup>th</sup> agreement year has been revised on the basis of insurance cost of Rs. 103,310,142/- pertaining to coverage period of July 1, 2023 to June 30, 2024."

3. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**





Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman



**FFBL Power Company Limited**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Total No. Units During Period	Reference Insurance Component (Feb 9, 2022)	Revised Insurance Component
	Rs.	Rs.			Rs./kWh	Rs./kWh
July 1, 2023 to June 30, 2024	61,627,037	103,310,142	0.42%	388,252,800	0.1592	0.2661

-Based on Data Declared by FFBL Power Company Limited





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 15041-43

September 23, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding Adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period June 01,2023 to May 31, 2024 in respect of UCH-II Power (Private) Limited	12575-12579 08.08.2024
2.	Decision of the Authority regarding indexation of Capacity Charge of Chashma Nuclear Power Plant-II (C-II) Tariff w.e.f. January 01, 2024	12581-12587 08.08.2024
3.	Decision of the Authority regarding Adjustment/Indexation of Capacity Charge of tariff of Karachi Nuclear Power Plant Unit-2 w.e.f July 01, 2024	12604-12611 08.08.2024
4.	Decision of the Authority regarding Adjustment/Indexation of Capacity Charge of tariff of Karachi Nuclear Power Plant Unit-3 w.e.f July 1, 2024	12548-12555 08.08.2024
5.	Decision of the Authority regarding the Adjustment in Insurance Component of Capacity Charge Part of tariff of FFBL Power Company (Private) Limited tariff on account of Actual Insurance Premium for the period from July 01,2023 to June 30,2024	12589-12594 08.08.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

*Waseem Anwar Bhinder*  
(Waseem Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad