

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th13 day of September, 2024

S.R.O. 1555 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 31, 2024 along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Saif Power Limited's tariff on account of Actual Insurance Premium for the period April 30, 2024 to April 29, 2025 in Case No. NEPRA/TRF-99/SPL-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF APRIL 30, 2024 TO APRIL 29, 2025 FOR SAIF POWER LIMITED.

1. Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date (COD) in the case of Saif Power Limited (SPL), the insurance component of tariff is subject to adjustment as per actual annually. SPL requested to approve insurance component of Rs. 0.1860/kW/Hour for the period April 30, 2024 to April 29, 2025. SPL also submitted copies of insurance policies, premium calculations and payment evidences. The details of requested insurance cost net of sales tax on services is as under:

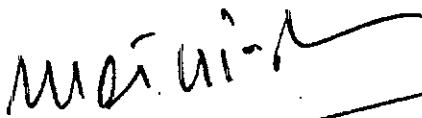
Insurance Policy	Amount (Rs.)
All Risk and Business Interruption	317,174,841
Political Violence	22,349,351
Third Party Liability	2,248,058
Total	341,772,250

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the information and documentary evidence(s) provided by SPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.1860/kW/h has been revised pertaining to coverage period of April 30, 2024 to April 29, 2025 on the basis of net insurance cost of Rs. 341,772,250.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

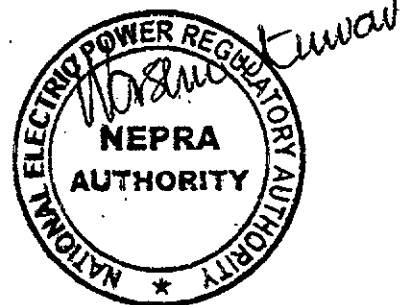
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



Saif Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
April 30, 2024 to April 29, 2025	171,410,026	341,772,250	0.75%	0.0933	0.1860

- Based on data declared by Saif Power Limited

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/14420-22

September 13, 2024

The Manager
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Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Orders of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of capacity charge part of Saif Power Limited's tariff on account of Actual Insurance Premium for the period April 30, 2024 to April 29, 2025	11657-11661 31.07.2024
2.	Decision of the Authority regarding indexation of Capacity Charge of C-II Tariff w.e.f. July 1, 2024	11544-11550 31.07.2024
3.	Decision of the Authority in the matter of indexation on N-CPI variations of Capacity Charge of Chashma Nuclear Power Plant-I (C-I) tariff w.e.f. July 1, 2024 to December 31, 2024	11594-11600 31.07.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

Waseem Anwar Bhinder
(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad