

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17th day of October, 2024

S.R.O. 2034 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated August 29, 2024 in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period **March 16, 2024 to March 15, 2025** in Case No. NEPRA/TRF-352/HAEPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated April 4, 2019 in the matter of tariff adjustment of Artistic Energy (Private) Limited (AEPL) at Commercial Operation Date (COD) notified in official gazette on July 17, 2019 vide S.R.O. No 814(I)/2019, modification decision dated February 14, 2020 and decision dated April 09, 2021, the revised insurance component of tariff of AEPL based on insurance cost for the period from March 16, 2024 to March 15, 2025 is indicated as under:


Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs.	Rs.	Rs./kWh	Rs.	Rs./kWh
March 16, 2024 to March 15, 2025	95,967,548	0.6349	161,966,780	1.0715	151,169,882	1.0001

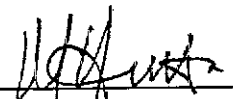
Revised insurance premium is 0.57% of allowed EPC cost.

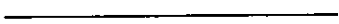
2. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


3. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

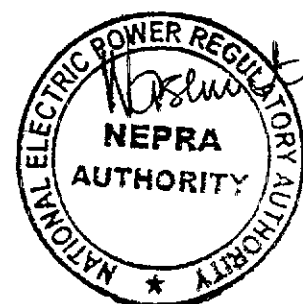

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman





REGISTRAR

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No. NEPRA/TRF-352/HAEPL-2016/15704-06

October 17, 2024

The Manager
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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY DATED
IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF
TARIFF FOR ARTISTIC ENERGY (PRIVATE) LIMITED FOR THE
PERIOD MARCH 16, 2024 TO MARCH 15, 2025**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of adjustment in Insurance Component of Tariff for Artistic Energy (Private) Limited for the period March 16, 2024 to March 15, 2025*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

Waseem Anwar Bhinder
(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 13794-13798 dated August 29, 2024]