

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the st01 day of October, 2024

S.R.O. 1625 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated August 16, 2024 in the matter of indexation/adjustment of foreign debt servicing components of tariff for the period of **July 1, 2024 to December 31, 2024** in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT OF FOREIGN DEBT SERVICING COMPONENTS OF TARIFF FOR THE PERIOD OF JULY 1, 2024 TO DECEMBER 31, 2024 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the foreign debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) are required to be indexed/adjusted on account of exchange rate and LIBOR variations.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be called as decision of the Authority in the matter:-

“Debt servicing components of tariff have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the referred decision of the Authority.”

3. The revised foreign debt servicing component of tariff indicated hereunder shall be immediately applicable:

| Applicable Period | Description | Revised Component |
|-----------------------------------|-----------------------------|-------------------|
| | | Rs./kW/Hour |
| July 1, 2024 to December 31, 2024 | Principal Repayment Foreign | 2.2724 |
| | Interest | 0.0918 |
| | Total Debt Servicing | 2.3642 |

4. The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

5. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Engr. Rafique Ahmed Shaikh
Member

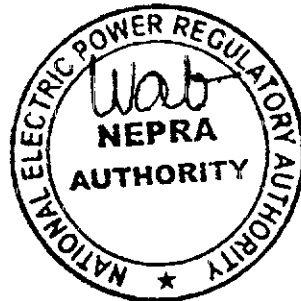
Waseem Mukhtar
Chairman



Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Indexation/ Adjustment of Foreign Debt Servicing Component

| Description | Reference Component (Apr 7, 2017) | Revised Component | Indexation |
|--------------------------------------|---|----------------------|---|
| | Rs./kW/Hour | Rs./kW/Hour | |
| Principal Repayment Foreign | 0.8187 | 2.2724 | Rs./US\$ |
| Interest | 0.0170 | 0.0918 | LIBOR & Rs./US\$ |
| Total Debt Servicing* | 0.8357 | 2.3642 | |
| Indexation Values | | | |
| Exchange Rate (Rs./USD) | 100.30 | 280.70 | NBP Rate as per invoice |
| 6 Monthly LIBOR | 0.3399% | 5.59189% | HSBC/Global-rates.com Rate - Jan 18, 2024 . |
| Principal Outstanding (USD Million) | | 25.7682 | |

- The above foreign debt servicing components shall be applicable for July 1, 2024 to December 31, 2024.
- Based on the data declared by CPGCL (Guddu).





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 15210-12

October 1, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

| S. No. | Order | Issuance No. and Date |
|--------|---|---------------------------|
| 1. | Decision of the Authority regarding reimbursement of 7.5% withholding tax on dividends for the period from August 01, 2024 to July 31, 2025 in respect of Halmore Power Generation Company Limited | 13175-13179 16.08.2024 |
| 2. | decision of the Authority regarding reimbursement of 7.5% withholding tax on dividends for the period from August 1, 2024 to July 31, 2025 in respect of Orient Power Company Limited | 13169-13173 16.08.2024 |
| 3. | Decision of the Authority in the matter of indexation/adjustment of foreign debt servicing components of tariff for the period of July 1, 2024 to December 31, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu | 13181-13185 16.08.2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications


(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad