

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 19<sup>th</sup> day of November, 2024

**S.R.O. 1892 (I)/2024.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 28, 2024 along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Limited for the quarter **October - December 2024** on account of N-CPI, US CPI and Exchange Rate variation in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

**(Wasim Anwar Bhinder)**  
Registrar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC  
ENERGY LIMITED FOR THE QUARTER OCT-DEC 2024**

The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(I)/2021 dated June 04, 2021.

2. FFCEL vide letter dated Oct 03, 2024 requested the Authority for indexation in the relevant tariff components on account of NCPI, US CPI and exchange rate variation for the quarter Oct-Dec 2024. Pursuant to the aforesaid decisions of the Authority, the tariff of FFCEL for the quarter Oct-Dec 2024 has been adjusted.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable".

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

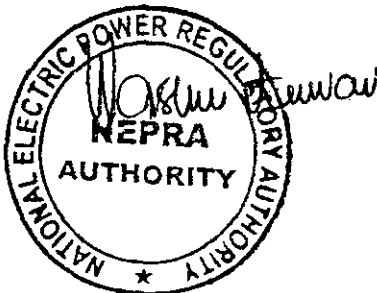
**AUTHORITY**

\_\_\_\_\_  
(Mathar Niaz Rana (nsc)  
Member

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(Engr. Maqsood Anwar Khan)  
Member

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(Rafique Ahmed Shaikh)  
Member

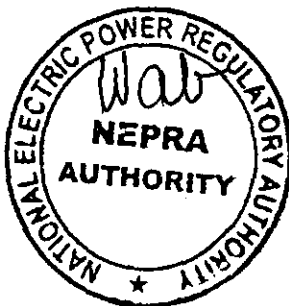
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(Amina Ahmed)  
Member



\_\_\_\_\_  
(Waseem Mukhtar)  
Chairman

**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 10, 2014 Jul 31, 2015 Apr 09, 2021 Nov 08, 2017	Oct-Dec 2024	
	(Rs./kWh)	(Rs./kWh)	
Fixed O&M-Local	1.6522	3.3081	N-CPI
Fixed O&M-Foreign	0.3981	1.5550	US CPI & Rs./US \$
Return on Equity	2.3654	6.7387	Rs./US \$
Return on Equity during Construction	0.5416	1.5429	Rs./US \$
<b>Total</b>	<b>4.9573</b>	<b>13.1447</b>	
<b>Indexation Values</b>			<b>Sources (Websites)</b>
N-CPI- Revised value of Aug 2024	131.010	262.32	Pakistan Bureau of Statistics
US CPI - Revised value of Aug 2024	229.601	314.796	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Sept 30, 2024	97.60	278.05	NBP
<i>Based on the data declared by the FFCEL</i>			



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