

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th19 day of November, 2024

S.R.O. 1898 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 28, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power (Private) Limited for the quarter **October - December 2024** on account of US CPI, N-CPI (General), KIBOR and Exchange Rate variation in Case No. NEPRA/TRF-303/QASPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR QUAID-E-AZAM SOLAR POWER (PRIVATE) LIMITED FOR
THE QUARTER OCT-DEC 2024**

Pursuant to the Decision of the Authority dated June 2, 2016 in the matter of tariff adjustment of Quaid-e-Azam Solar Power (Pvt.) Limited (QASPL) at commercial operation date (COD) and review motion Decision dated Nov 29, 2016 and the Decision dated Feb 18, 2021, in the matter of petition for revision of Upfront Tariff Determination filed by QASPL for reduction of ROE component.

2. QASPL vide letter dated Oct 01, 2024 requested the Authority for indexation of relevant tariff components. Accordingly the tariff of QASPL for the quarter Oct-Dec 2024, has been revised on account of US CPI, N-CPI (General), KIBOR and exchange rate variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the above referred decisions of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter;

“Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable.”

4. The above revised tariff components attached as **Annex-I** are to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

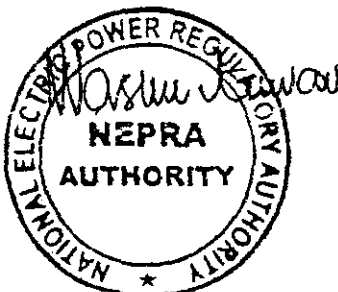
AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

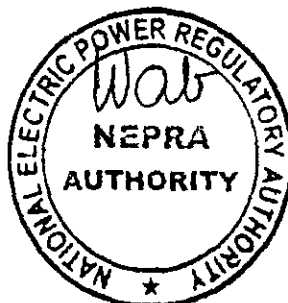


(Waseem Mukhtar)
Chairman

Quaid-e-Azam Solar Power (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jun 02, 2016 Nov 29, 2016 Feb 18, 2021	Oct-Dec 2024	
	(Rs./kWh)	(Rs./kWh)	
Fixed O&M-Local	0.4624	0.9259	N-CPI
Fixed O&M-Foreign	2.0709	7.4688	US CPI & Rs./US \$
Return on Equity	3.2473	8.8782	Rs./US \$
Principal repayment of debt-Local	11.2454	11.2454	-
Interest-Local	0.7266	1.5054	KIBOR
Total	17.7526	30.0236	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI- Revised value of Aug 2024	238.638	314.796	US Bureau of Labor Statistics
Exchange Rate-available on Sept 30, 2024	101.70	278.05	NBP
KIBOR 3 Month- available on Sept 30, 2024	7.01%	16.13%	SBP
Principal outstanding Local (Rs./MW)		13,090,916	
Quarterly Benchmark Energy (kWh)		38,325,000	

Based on the data declared by the QASPL



7 8 71 9