

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 17<sup>th</sup> day of November, 2024

**S.R.O. 1901 (I)/2024.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 28, 2024 along with revised tariff components regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter **October - December 2024** on account of US CPI, N-CPI (General), Exchange Rate, KIBOR and LIBOR variations in Case No. NEPRA/TRF-363/OSPL-2016.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

**(Wasim Anwar Bhinder)**  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR OURSUN PAKISTAN LIMITED FOR THE QUARTER OCT-DEC 2024**

Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020, the relevant tariff components of OSPL in respect of quarter Oct-Dec 2024, have been revised on account of US CPI, N-CPI (General), exchange rate, KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority .

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I shall be immediately applicable"

3. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.

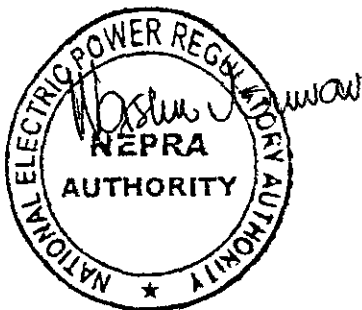
**AUTHORITY**

\_\_\_\_\_  
(Mathar Niaz Rana (nsc))  
Member

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(Engr. Maqsood Anwar Khan)  
Member

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(Rafique Ahmed Shaikh)  
Member

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(Amina Ahmed)  
Member

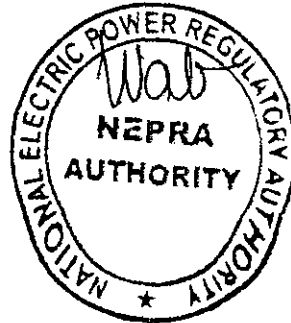


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(Waseem Mukhtar)  
Chairman

**Oursun Pakistan Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 20, 2019 Jan 10, 2020	Oct-Dec 2024	
	Rs./kWh		
O&M-Local	1.6460	3.2958	N-CPI
O&M-Foreign	0.5302	1.8520	US CPI & Rs./US \$
Return on Equity	3.7430	9.9118	Rs./US \$
Principal repayment of debt-Foreign	1.8320	4.8510	Rs./US \$
Interest-Foreign	0.4726	1.8864	LIBOR & Rs./US \$
Principal repayment of debt-Local	5.1293	5.1293	-
Interest-Local	2.0227	4.3529	KIBOR
<b>Total</b>	<b>15.3758</b>	<b>31.2792</b>	
<b>Indexation Values</b>			<b>Sources (Website)</b>
N-CPI (General)-value of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI - value of Aug 2024	238.654	314.796	US Bureau of Labor Statistics
Exchange Rate- rate available on Sept 30, 2024	105.00	278.05	NBP
LIBOR 3 month- rate available on Sept 30, 2024	1.8857%	4.8537%	Global-rates.com
KIBOR 3 month- rate available on Sept 30, 2024	6.29%	16.13%	SBP
Principal Outstanding Foreign Loan (USD)		6,065,850	
Principal Outstanding Local Loan (Rs.)		1,866,148,200	
Quarterly Benchmark Energy (kWh)		19,710,000	

Based on the data declared by Oursun Pakistan Ltd



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