

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY PART-I**

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 11th day of November, 2024

S.R.O. 1907(1)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 28, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter **October - December 2024** on account of US CPI, N-CPI (General) , Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-488/DEL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR DIN ENERGY LTD FOR THE QUARTER OCT-DEC 2024**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of DIN Energy Limited (DEL) and decision dated May 17, 2021 on motion for leave for review filed by DEL notified vide S.R.O No 679(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2. DEL submitted request for quarterly indexation dated Oct 02, 2024. Accordingly, the relevant tariff components in respect of quarter Oct-Dec 2024, have been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable”

4. The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to DEL COD tariff adjustment.

5. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

6. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

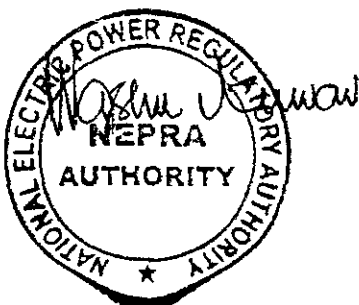
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

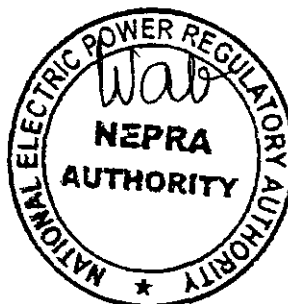
(Waseem Mukhtar)
Chairman



Din Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
	Nov 19, 2018	Oct-Dec 2024	
	(Rs. / kWh)	(Rs. / kWh)	
O&M-Local	0.4851	0.9713	N-CPI
O&M-Foreign	0.4146	1.1994	US CPI & Rs./US \$
Return on Equity	1.2901	2.9893	Rs./US \$
Return on Equity during Construction	0.1163	0.2695	Rs./US \$
Debt Servicing-Foreign	1.8758	5.9999	LIBOR & Rs./US \$
Debt Servicing-Local	2.5808	2.5808	-
Total	6.7627	14.0102	
Indexation Values			Sources (Websites)
N-CPI (General) of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI of Aug 2024	252.146	314.796	US Bureau of Labor Statistics
Exchange Rate available on Sept 30, 2024	120.00	278.05	NBP
Libor 3-Month of available on Sept 30, 2024	0.20913%	4.8537%	Global-rates.com
Principal outstanding Foreign (USD)		21,310,671	Tariff Determination
Principal outstanding Local (USD)		18,532,714	
Benchmark Energy quarterly (kWh)		41,610,000	

Based on the data declared by DEL



1 8 719