

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of November, 2024

S.R.O. 1991(I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 07, 2024 along with revised tariff component regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Pvt.) Limited for the quarter **October – December 2024** on account of US CPI, N-CPI (General) and Exchange Rate variations in Case No. NEPRA/TRF-174/TGF-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR THREE GORGES FIRST WIND FARM PAKISTAN (PRIVATE)
LIMITED FOR THE QUARTER OCT-DEC 2024**

Pursuant to the decision of the Authority dated January 22, 2016 in the matter of tariff adjustment of Three Gorges First Wind Farm Pakistan (Pvt.) Limited (TGF) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated April 20, 2016 and Motion for Leave for Review decision dated October 28, 2016 against the Decision of the Authority at COD, the relevant tariff components of TGF in respect of quarter Oct-Dec 2024 have been revised on account of US CPI, N-CPI (General) and exchange rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable"

3. The above referred revised tariff component attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

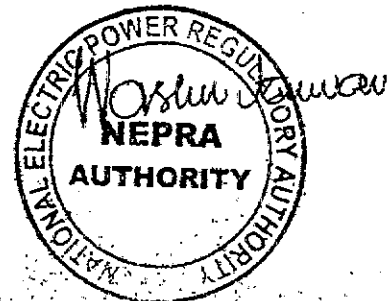
(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Three Gorges First Wind Farm Pakistan (Pvt.) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jan 22,2016 Oct 28,2016	Oct-Dec 2024	
	(Rs./kWh)		
Fixed O&M-Local	1.1552	2.3130	N-CPI
Fixed O&M-Foreign	0.9799	3.5500	US CPI & Rs./US \$
Return on Equity	3.2125	8.8004	Rs./US \$
Return on Equity during Construction	0.8383	2.2964	Rs./US \$
Total	6.1859	16.9598	
Indexation Values			Sources (Websites)
N-CPI (General)- Revised value of Aug 2024	131.0100	262.32	Pakistan Bureau of Statistics
US CPI - Revised value of Aug 2024	238.0310	314.796	US Bureau of Labor Statistics
Exchange Rate- available on Sep 30, 2024	101.5000	278.05	NBP

Based on the data provided by TGF.

18.7.24

