

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of November, 2024

S.R.O. 1999 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated November 07, 2024 regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited for the quarter **October - December 2024** on account of US CPI, N-CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read 'Wasim Anwar Bhinder', is written over a light blue circular stamp.

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT
OF TARIFF FOR CHINIOT POWER LIMITED FOR THE QUARTER OCT-DEC 2024**

Pursuant to the decision of the Authority dated January 22, 2016 regarding One-time Adjustment of Upfront Tariff of Chiniot Power Limited ("CPL") notified vide S.R.O 156(I)/2016 dated February 24, 2016 and corrigendum dated October 31, 2016, the tariff of CPL has been revised for the quarter Oct-Dec 2024, on account of US CPI, N-CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms stipulated in the aforementioned decision(s) of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable"

3. The aforementioned adjusted/indexed tariff mentioned in **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman

Chiniot Power Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Jan 22, 2016 Oct 31, 2016	Oct-Dec 2024	
	Rs./kWh		
Variable O&M - Local	0.1620	0.3244	N-CPI
Variable O&M - Foreign	0.3393	1.2380	US CPI & Rs./US \$
Fixed O&M - Local	0.4324	0.8637	N-CPI
Return on Equity	1.0346	2.8314	Rs./US \$
Debt Service	3.8970	4.1894	KIBOR
Working Capital	0.1733	0.2724	KIBOR
Insurance	0.2204	0.2204	
Total	6.2590	9.9417	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI- Revised value of Aug 2024	236.119	314.796	US Bureau of Labor Statistics
Exchange Rate- rate available on Sep 30, 2024	101.60	278.05	NBP
3 Month KIBOR- rate available on Sep 30, 2024	9.50%	16.13%	SBP
Principal Outstanding (Rs./MW)		16,036,200	
Quarterly Benchmark Energy (kWh)		51,821,208	

Based on the data declared by CPL

