

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of November, 2024

S.R.O. <sup>2003</sup> (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 07, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Best Green Energy Pakistan Limited for the quarter **October - December-2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-317/BGEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR BEST GREEN ENERGY PAKISTAN LIMITED FOR THE  
QUARTER OCT-DEC 2024**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Best Green Energy Pakistan Limited (BGEPL) at Commercial Operations Date (COD) notified vide SRO 23(I)/2018 dated January 05, 2018, the tariff of BGEPL in respect of quarter Oct-Dec, 2024 has been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I which shall be immediately applicable"

3. The above referred revised tariff components attached as Annex-I are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

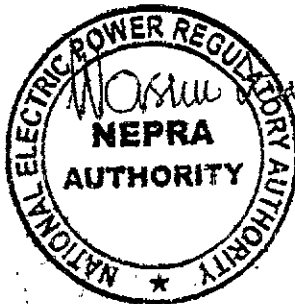
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(Mathar Niaz Rana (nsc)  
Member

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(Engr. Maqsood Anwar Khan)  
Member

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(Rafique Ahmed Shaikh)  
Member

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(Amina Ahmed)  
Member

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(Waseem Mukhtar)  
Chairman



**BEST GREEN ENERGY PAKISTAN LIMITED**  
**QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF**

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decision	Nov 16, 2017	Oct-Dec 2024	
	Rs./kWh		
O&M-Local	0.4624	0.9258	N-CPI
O&M-Foreign	2.1512	7.4688	US CPI & Rs./US \$
Return on Equity	3.6618	9.7339	Rs./US \$
Principal Repayment-Foreign	9.6744	25.7167	Rs./US \$
Interest-Foreign	0.7777	3.7870	LIBOR & Rs./US \$
Sinosure	0.1236	0.2876	LIBOR & Rs./US \$
<b>Total</b>	<b>16.8511</b>	<b>47.9198</b>	
<b>Indexation Values</b>			<b>Sources (Website)</b>
N-CPI (General)-value of Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI - Revised value of Aug 2024	241.018	314.796	US Bureau of Labor Statistics
Exchange Rate-available on Sep 30, 2024	104.60	278.05	NBP
LIBOR 3-Months-available on Sep 30, 2024	0.6858%	4.8537%	Global-rates.com
Interest Rate	2.650%	2.650%	
Foreign Principal outstanding - USD loan-1 (Rs./MW)		10,266,107	
Foreign Principal outstanding - USD loan-2 (Rs./MW)		13,529,139	
Foreign Principal outstanding -USD RMB loan (Rs./MW)		2,947,844	
Quarterly Benchmark Energy (kWh)		38,325,000	

*Based on the data provided by the Best Green Energy Ltd*

