

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of November, 2024

S.R.O. ²⁰⁰⁴ (1)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 07, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Crest Energy Pakistan Limited for the quarter **October - December 2024** on account of US CPI, NCPI (General), Exchange Rate and LIBOR/interest rate variation in Case No. NEPRA/TRF-318/CEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT
OF TARIFF FOR CREST ENERGY PAKISTAN LIMITED FOR THE QUARTER OCT-DEC 2024**

Pursuant to the Decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Crest Energy Pakistan Limited (CEPL) at COD notified vide SRO 262(I)/2018 dated February 19, 2018, the tariff of CEPL in respect of quarter Oct-Dec, 2024 has been revised on account of US-CPI, N-CPI (General), exchange rate and LIBOR/interest rate variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable".

3. The above referred revised tariff components attached as **Annex-I** are to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

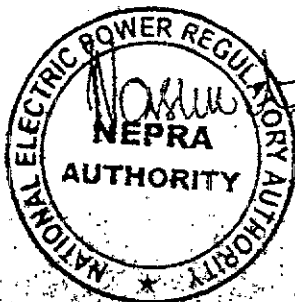
(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



CREST ENERGY PAKISTAN LIMITED
QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decision	Nov 16, 2017	Oct-Dec 2024	
	(Rs/kWh)		
O&M-Local	0.4624	0.9258	N-CPI
O&M-Foreign	2.1512	7.4688	US CPI & Rs./US \$
Return on Equity	4.6360	12.3235	Rs./US \$
Principal Repayment-Foreign	8.9825	23.8775	Rs./US \$
Interest-Foreign	0.7166	3.4745	LIBOR & Rs./US \$
Sinosure	0.1147	0.2668	LIBOR & Rs./US \$
Total	17.0634	48.3369	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Aug 2024	131.010	252.320	Pakistan Bureau of Statistics
US CPI - Revised value of Aug 2024	241.018	314.796	US Bureau of Labor Statistics
Exchange Rate - available on Sep 30, 2024	104.60	278.05	NBP
LIBOR 3-Months - available on Sep 30, 2024	0.6858%	4.8537%	Global-rates.com
Foreign Principal outstanding (Rs./MW)		12,598,634	
Foreign Principal outstanding (Rs./MW)		9,119,996	
Foreign Principal outstanding (Rs./MW)		3,106,398	
Quarterly Benchmark Energy (kWh)		38,325,000	

Based on the data provided by CEPL

