

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of November, 2024

S.R.O. 2009 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated November 07, 2024 regarding quarterly indexation/ adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited - Project-C for the quarter **October - December 2024** on account of US CPI, Exchange Rate and LIBOR variations in Case No. NEPRA/TRF-345/TBCCPL-C-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-C FOR THE
QUARTER OCT-DEC 2024**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-C's tariff at commercial operation date (COD) notified vide S.R.O. 922(I)2019 on July 05, 2019, the relevant tariff components of TBCCPL-C are subject to quarterly indexation/adjustment.

2. TBCCPL-C vide letter dated Oct 03, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter Oct-Dec 2024. Accordingly, tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Oct-Dec 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

4. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

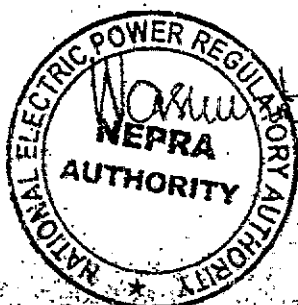
(Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Tricon Boston Consulting Corporation (Pvt.) Limited, Project-C
Quarterly Indexation/Adjustment of Tariff

| Tariff Component | Reference Tariff | Revised Tariff | Indexation |
|--|---------------------|----------------|----------------------------|
| Date of decisions | Apr 01, 2019 | Oct-Dec 2024 | |
| | (Rs./kWh) | (Rs./kWh) | |
| O&M | 1.5039 | 5.5492 | US CPI & Rs./US \$ |
| Return on Equity | 3.6480 | 9.9934 | Rs./US \$ |
| Principal Repayment of debt | 5.7404 | 15.7253 | Rs./US \$ |
| Interest payment | 1.0760 | 5.8704 | LIBOR & Rs./US \$ |
| Total | 11.9683 | 37.1383 | |
| Indexation Values | | | Sources |
| US CPI - Revised value of Aug 2024 | 233.707 | 314.796 | Bureau of Labor Statistics |
| Exchange Rate - available on Sep, 2024 | 101.50 | 278.05 | NBP |
| LIBOR 3 month- available on Sep 30, 2024 | 0.2706% | 4.8537% | Global-rates.com |
| Principal Outstanding (USD) | | 34,973,729 | |
| Quarterly Benchmark Energy (kWh) | | 38,121,878 | |

Based on the data declared by TBCCPL-G

