

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of October, 2024

**S.R.O. 1760 (I)/2024.** - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 10, 2024 under NEPRA (Review Procedure) Regulations, 2009 regarding Decision in the matter of Tariff Adjustment at Commercial Operations Date of Lucky Renewables (Pvt.) Limited (formerly Tricom Wind Power (Pvt.) Limited) dated March 22, 2024 in Case No. NEPRA/TRF-442/TWPL-2018.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)  
Registrar



Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 for  
Lucky Renewables (Pvt.) Limited

**DECISION OF THE AUTHORITY UNDER NEPRA (REVIEW PROCEDURE) REGULATIONS, 2009  
REGARDING DECISION IN THE MATTER OF TARIFF ADJUSTMENT AT COMMERCIAL OPERATIONS  
DATE OF LUCKY RENEWABLES (PVT.) LIMITED (FORMERLY TRICOM WIND POWER (PVT.)  
LIMITED) DATED MARCH 22, 2024**

1. The Authority issued the tariff true-up adjustment of Lucky Renewables (Pvt.) Limited (LRPL) on March 22, 2024. It has been observed that while calculating the component of Return on Equity during Construction (hereinafter "ROEDC"), the exchange rate of Rs. 166.4488/USD was used instead of Rs. 158.30/USD which is an error and needs to be rectified.
2. Accordingly, in pursuance of Section 7(2)(g) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 read with Regulation 3 of NEPRA (Review Procedure) Regulations, 2009, ROEDC component of Rs. 0.2367/kwh appearing at page No. 21 at para 89 be read as Rs.0.2251/kwh and Annex-I is being replaced with the revised Annex-I attached herewith. Accordingly, levelized tariff of Rs 7.2290/kwh and US Cents 4.5667/kwh appearing at page No.23 at para 96 shall be read as Rs. 7.2175/kwh and US Cents 4.5594/kwh respectively.
3. Further, the revised ROEDC component approved vide Authority's Decision dated June 03, 2024 regarding Quarterly indexation/Adjustment tariff of LRPL for the Quarters from July-September 2021 to July-September 2024 has also been corrected and attached as Annex-II.
4. The above decision of the Authority along with Annex-I & II is to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997. AUTHOR

**AUTHORITY**

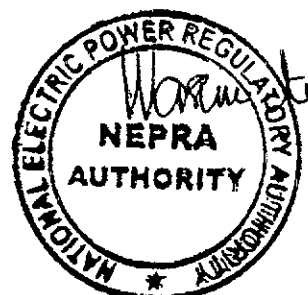
Mathar Niaz Rana  
Member

Rafique Ahmed Shaikh  
Member

Engr. Maqsood Anwar Khan  
Member

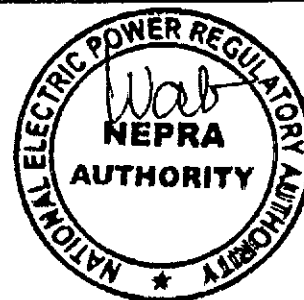
Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



**Lucky Renewables (Pvt.) Limited**  
**Tariff Table**

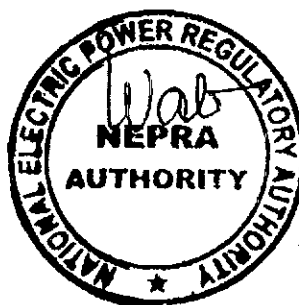
Year	O&M-Local	O&M-Foreign	Insurance	Return on Equity	ROEDC	Foreign Loan Principal	Foreign Loan Interest	SBP Loan Principal	SBP Loan Interest	Total
	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh	Rs. / kWh
1	0.5378	0.5839	0.2204	1.5866	0.2251	1.2500	1.0445	2.4190	1.2573	9.1247
2	0.5378	0.5839	0.2204	1.5866	0.2251	1.3299	0.9883	2.4190	1.1267	9.0178
3	0.5378	0.5839	0.2204	1.5866	0.2251	1.4171	0.9284	2.4190	0.9960	8.9144
4	0.5378	0.5839	0.2204	1.5866	0.2251	1.5068	0.8646	2.4190	0.8654	8.8097
5	0.5378	0.5839	0.2204	1.5866	0.2251	1.6037	0.7968	2.4190	0.7348	8.7081
6	0.5378	0.5839	0.2204	1.5866	0.2251	1.7054	0.7247	2.4190	0.6042	8.6071
7	0.5378	0.5839	0.2204	1.5866	0.2251	1.8168	0.6479	2.4190	0.4735	8.5112
8	0.5378	0.5839	0.2204	1.5866	0.2251	1.9331	0.5661	2.4190	0.3429	8.4150
9	0.5378	0.5839	0.2204	1.5866	0.2251	2.0542	0.4792	2.4190	0.2123	8.3186
10	0.5378	0.5839	0.2204	1.5866	0.2251	2.1850	0.3868	2.4190	0.0816	8.2264
11	0.5378	0.5839	0.2204	1.5866	0.2251	2.3255	0.2885	-	-	5.7679
12	0.5378	0.5839	0.2204	1.5866	0.2251	2.4709	0.1838	-	-	5.8086
13	0.5378	0.5839	0.2204	1.5866	0.2251	2.6259	0.0727	-	-	5.8524
14	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
15	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
16	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
17	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
18	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
19	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
20	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
21	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
22	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
23	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
24	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
25	0.5378	0.5839	0.2204	1.5866	0.2251	-	-	-	-	3.1539
Levelized Tariff Rs./kWh	0.5378	0.5839	0.2204	1.5866	0.2251	1.3439	0.5605	1.6375	0.5217	7.2175



Lucky Renewables (Private) Limited  
Quarterly Indexation/Adjustment of Tariff

Return on Equity during Construction (ROEDC)	Reference COD decision March 22, 2024	Jul-Sep 2021	Oct-Dec 2021	Jan-Mar 2022	Apr-June 2022	July-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-June 2023	Jul-Sep 2023	Oct-Dec 2023	Jan-Mar 2024	Apr-June 2024
Allowed (Rs./kWh)	0.2367	0.2367	0.2556	0.2661	0.2739	0.3080	0.3438	0.3393	0.4248	0.4293	0.4323	0.4223	0.4164
Corrected (Rs./kWh)	0.2251	0.2251	0.2431	0.2530	0.2605	0.2929	0.3270	0.3226	0.4040	0.4083	0.4111	0.4016	0.3960

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-442/TWPL-2018/16447-49

October 29, 2024

The Manager  
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In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding Decision in the matter of Tariff Adjustment at Commercial Operations Date of Lucky Renewables (Pvt.) Limited (formerly Tricom Wind Power (Pvt.) Limited) dated March 22, 2024*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [04 pages]

(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 14175-14179 dated September 10, 2024]