

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of October, 2024

S.R.O. 1761 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 26, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter **July - September 2024** on account of exchange rate variation, CPI local and US CPI in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, the tariff components are required to be indexed as per the stipulated mechanism.

2. Accordingly the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

"The Fixed O&M local and Foreign, Variable O&M local, Water Use Charge (WUC), Return on Equity (ROE), Return on Equity During Construction (ROEDC) and Special Return on Equity (SROE) have been indexed provisionally in accordance with the Authority decision dated NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 for July - September 2024 quarter on account of exchange rate variation, CPI local and US CPI. Further, debt servicing component as per the decision of the Authority dated January 6, 2021 is hereby allowed. The revised tariff indicated in the attached Annex-I shall be immediately applicable."

3. The above referred revised tariff components attached as Annex-I is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

Authority

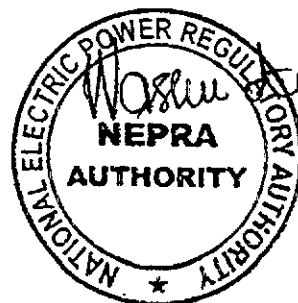
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

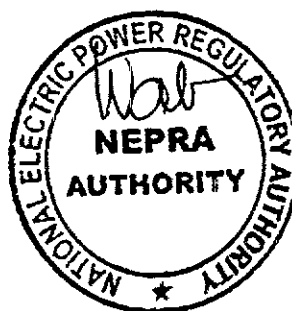
Amina Ahmed
Member

Waseem Mukhtar
Chairman



Laraib Energy Limited
Adjustment on Account of Quarterly Indexation

Tariff Components	Reference	Jul-Sept 2024	Indexation
	Rs./KWh	Rs./kWh	
Return on Equity	1.9113	5.5376	Rs./ US\$
Return on Equity during Construction	1.2254	3.5504	Rs./ US\$
Special Return on Equity	0.4237	1.2276	Rs./ US\$
*Debt Service-Foreign	2.4612	2.6114	-
Water usage charges	0.4124	0.8108	Local CPI
Variable O & M Local	0.0685	0.1347	Local CPI
Fixed O & M Local	0.8982	1.7659	Local CPI
Fixed O & M Foreign	0.4410	1.7411	Rs./ US\$ & US CPI
Total	7.8417	17.3795	
Indexation Values			
Exchange Rate Quarterly	96.13	278.52	NBP
CPI General	131.23	258.01	Pakistan Bureau of Statistics
US CPI	230.38	313.93	US Bureau of Labor Statistics
Outstanding Loan (Rs.)		309,113,000	
Benchmark Energy KWh (Jul-Sept Period)		118,370,000	
Based on the data declared by LEL.			
*Debt amounting Rs. 309,113,000 related to missing period of first instalment is being allowed during July-September 2024 quarter as per decision of the Authority dated January 6, 2021.			





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF- 100/Laraib-2009/16450-52

October 29, 2024

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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF LARAIB ENERGY LIMITED FOR THE QUARTER JULY - SEPTEMBER 2024**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority dated along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter July - September 2024' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 15071-15075 dated September 26, 2024]