

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 01st day of November, 2024

S.R.O. 1776 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated September 13, 2024 along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Halmore Power Generation Company Limited's tariff on account of Actual Insurance Premium for the period June 15, 2024 to June 14, 2025 in Case No. NEPRA/TRF-85/HPGCL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF JUNE 15, 2024 TO JUNE 14, 2025 FOR HALMORE POWER GENERATION COMPANY LIMITED (HPGCL).

1. Pursuant to the decision of the Authority dated January 8, 2014 in the matter of tariff adjustments at Commercial Operations Date (COD), decision of the Authority dated November 6, 2014 read with corrigendum dated December 4, 2014 in the matter of Motion for Leave for Review regarding Halmore Power Generation Company Limited (HPGCL), the insurance component of capacity charge part of tariff is subject to adjustment as per actual. HPGCL requested to approve insurance component of Rs. 0.3167/kW/h for the period June 15, 2024 to June 14, 2025. HPGCL in support of its request provided copies of premium invoices, payment evidences and quotations from insurance companies for current year i.e. 2024-25. The details of requested insurance cost net of Federal Exercise Duty is as under:

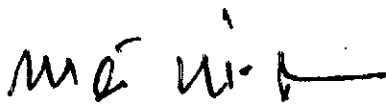
Insurance Policy	Amount (PKR)
All risk of direct loss or damage including Machinery Breakdown, Boiler Explosion and Business Interruption	553,536,660
Sabotage and Terrorism, Strikes, Riots, Civil Commotion and Malicious Damage	23,194,750
Public and Product Liability	3,024,040
Total	579,755,450

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

"Based on the information and documentary evidence(s) provided by HPGCL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff of Rs. 0.3167/kW/h has been revised pertaining to coverage period of June 15, 2024 to June 14, 2025 on the basis of net insurance cost of Rs. 579,755,450."

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



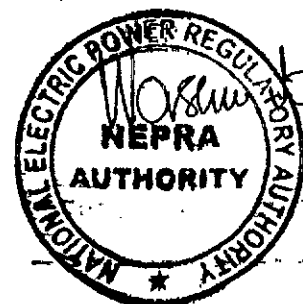
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



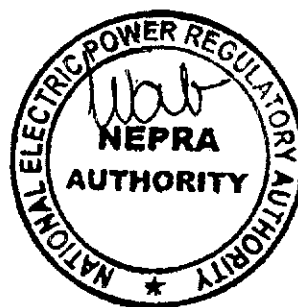
Waseem Mukhtar
Chairman



Halmore Power Generation Company Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Previous Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component	Previous Insurance Component	Revised Insurance Component
	Rs.	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
June 15, 2024 to June 14, 2025	179,889,000	579,755,427	579,755,450	1.20%	0.0983	0.3158	0.3167

-Based on data declared by Halmore Power Generation Company Limited





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 16476-78

November 01, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of capacity charge part of Halmore Power Generation Company Limited's tariff on account of Actual Insurance Premium for the period June 15, 2024 to June 14, 2025	14414-14418 13-09-2024
2.	Decision of the Authority dated in the matter of Grant of Interim Tariff for EPC Stage requested by Jamshoro Power Company Limited for its 660 MW Coal fired Power Project	14408-14412 13-09-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad