

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 08 day of November, 2024

S.R.O. 18/9 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 17, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter **October - December 2024** on account of US CPI, N-CPI and Exchange Rate variation in Case No. NEPRA/TRF-55/AGL-2006.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

A handwritten signature in black ink, appearing to read "Wasim Anwar Bhinder".
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR ATTOCK GEN LIMITED FOR OCTOBER-DECEMBER 2024 QUARTER.

Pursuant to the decision of the Authority dated May 24, 2010 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Attock Gen. Limited (AGL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with AGL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

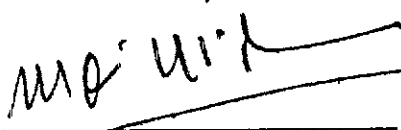
"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1079	0.5536
Fixed O&M - Local	0.2339	0.4683
Cost of Working Capital	0.0441	0.0441
ROE - Local	0.2546	0.2546
ROE - Foreign	0.1813	0.6270
ROEDC - Local	0.0360	0.0360
ROEDC - Foreign	0.0291	0.1006
Total	0.8869	2.0842
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.4763	2.4439
Variable O&M - Local	0.2992	0.5991
Total	0.7755	3.0430

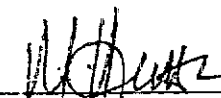
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA-G to ensure that all payments are consistent with the tariff determination(s).

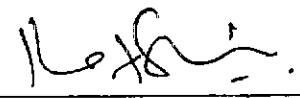
AUTHORITY



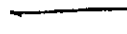
Mathar Niaz Rana (nsc)
Member



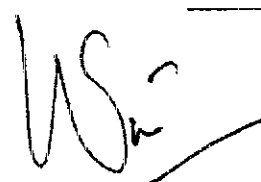
Engr. Maqsood Anwar Khan
Member



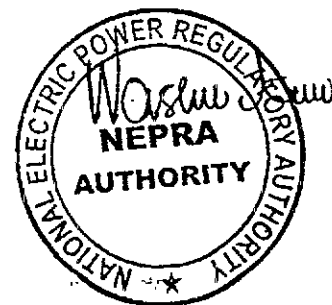
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



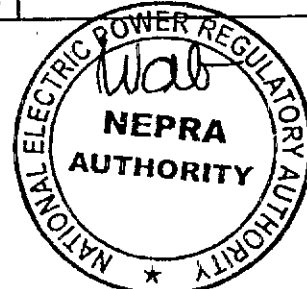
Waseem Mukhtar
Chairman



ATTOCK GEN LIMITED
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 24, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1079	0.5536	US CPI & Rs./US\$
Fixed O&M - Local	0.2339	0.4683	N-CPI Local
Cost of Working Capital	0.0441	0.0441	-
ROE - Local	0.2546	0.2546	-
ROE - Foreign	0.1813	0.6270	Rs./US\$
ROEDC - Local	0.0360	0.0360	-
ROEDC - Foreign	0.0291	0.1006	Rs./US\$
Total	0.8869	2.0842	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.4763	2.4439	US CPI & Rs./US\$
Variable O&M - Local	0.2992	0.5991	N-CPI Local
Total	0.7755	3.0430	
Indexation Values			Source
Exchange Rate (Rs./USD)	80.400	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	212.174	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
Hours in a quarter	-	2,208	

- Based on the data declared by Attock Gen Limited.





REGISTRAR

National Electric Power Regulatory Authority^o Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **17161-63**

November 08, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter October - December 2024	15677-15681 17-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Limited for the quarter October - December 2024	15671-15675 17-10-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter October - December 2024	15695-15699 17-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter October - December 2024	15659-15663 17-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Limited for the quarter October - December 2024	15665-15669 17-10-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Limited for the quarter October - December 2024	15689-15693 17-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter October - December 2024	15683-15687 17-10-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter October - December 2024	15653-15657 17-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad