

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 08th day of November, 2024

S.R.O. 1821 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 17, 2024 along with revised tariff components regarding adjustment in tariff for the quarter **October - December 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Engro Powergen Qadirpur Limited in Case No. NEPRA/TRF-72/EPQL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR ENGR
POWERGEN QADIRPUR LIMITED.**

Pursuant to the decision of the Authority dated April 1, 2011 in the matter of Motion for Leave Review against decision for tariff adjustments on gas operations at Commercial Operation Date, Corrigendum dated May 14, 2012, decision of the Authority dated December 20, 2012 in the matter of change of index from WPI (Manufacture) to CPI (General), decision of the Authority dated September 17, 2013 in the matter of tariff adjustments on High Speed Diesel and mixed fuel regarding Engro Powergen Qadirpur Limited (EPQL), formerly Engro Energy Limited, decision of the Authority dated June 9, 2016, decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with EPQL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Oct to Dec 2024 Quarter	
	GAS	HSD	GAS	HSD
Capacity Charge (Rs./kW/h)				
Fixed O&M - Foreign	0.0096	0.0098	0.0460	0.0470
Fixed O&M - Local	0.3114	0.3178	0.6235	0.6363
Cost of Working Capital	0.0537	0.0549	0.0677	0.0692
ROE	0.6849	0.6992	0.6849	0.6992
ROEDC	0.2430	0.2480	0.2430	0.2480
Total	1.3026	1.3297	1.6651	1.6997
Variable O&M (Rs./kWh)				
Variable O&M - Foreign	0.1917	0.1957	0.9194	0.9386
Variable O&M - Local	0.0869	0.0886	0.1740	0.1774
Total	0.2786	0.2843	1.0934	1.1160

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

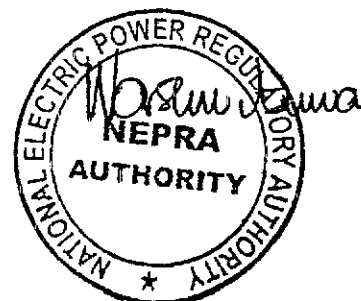
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

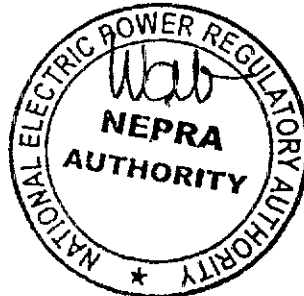
Waseem Mukhtar
Chairman



ENGRO POWERGEN QADIRPUR LIMITED
(Formerly Engro Energy Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 1, 2011, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021		Revised Oct to Dec 2024 Quarter		Indexation
	GAS	HSD	GAS	HSD	
Capacity Charge (Rs./kW/h)					
Fixed O&M - Foreign	0.0096	0.0098	0.0460	0.0470	US CPI & Rs./US\$
Fixed O&M - Local	0.3114	0.3178	0.6235	0.6363	N-CPI Local
Cost of Working Capital	0.0537	0.0549	0.0677	0.0692	KIBOR
ROE	0.6849	0.6992	0.6849	0.6992	-
ROEDC	0.2430	0.2480	0.2430	0.2480	-
Total	1.3026	1.3297	1.6651	1.6997	
Variable O&M (Rs./kWh)					
Variable O&M - Foreign	0.1917	0.1957	0.9194	0.9386	US CPI & Rs./US\$
Variable O&M - Local	0.0869	0.0886	0.1740	0.1774	N-CPI Local
Total	0.2786	0.2843	1.0934	1.1160	
Indexation Values:					Source
Exchange Rate (Rs./USD)	84.200	84.200	278.050	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	216.741	216.741	314.796	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	131.010	262.320	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Monthly KIBOR	12.36%	12.36%	16.13%	16.13%	SBP - Revised rate of Sep 30, 2024
Hours in the quarter			2,208	2,208	

- Based on the data declared by Engro Powergen Qadirpur Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **17161-63**

November 08, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter October - December 2024	15677-15681 17-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Limited for the quarter October - December 2024	15671-15675 17-10-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter October - December 2024	15695-15699 17-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter October - December 2024	15659-15663 17-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Limited for the quarter October - December 2024	15665-15669 17-10-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Limited for the quarter October - December 2024	15689-15693 17-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter October - December 2024	15683-15687 17-10-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter October - December 2024	15653-15657 17-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad