

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-I

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 08<sup>th</sup> day of November, 2024

S.R.O. 1825 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 17, 2024 along with revised tariff components regarding indexation/adjustment of tariff for **October - December 2024** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Orient Power Company (Private) Limited in Case No. NEPRA/TRF-124/OPCL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR ORIENT POWER  
COMPANY (PRIVATE) LIMITED.**

Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with OPCL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of Authority in the matter:-

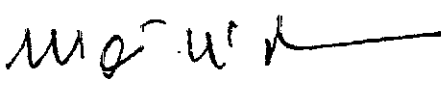
“Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable.”

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M - Local	0.2316	0.4637
Fixed O&M - Foreign	0.1065	0.5444
Cost of Working Capital - Gas	0.0473	0.0557
Cost of Working Capital - HSD	0.1013	0.1192
ROE - Local	0.2388	0.2388
ROE - Foreign	0.2254	0.7785
ROEDC - Local	0.0469	0.0469
ROEDC - Foreign	0.0476	0.1644
<b>Total (Gas)</b>	<b>0.9441</b>	<b>2.2924</b>
<b>Total (HSD)</b>	<b>0.9981</b>	<b>2.3559</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Gas (Foreign)	0.1459	0.7458
Variable O&M - HSD (Foreign)	0.2392	1.2227

The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

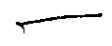
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

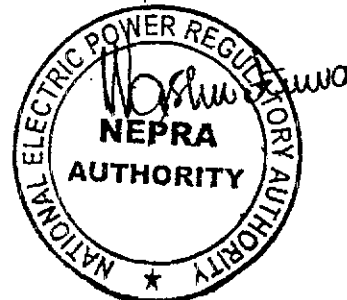
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

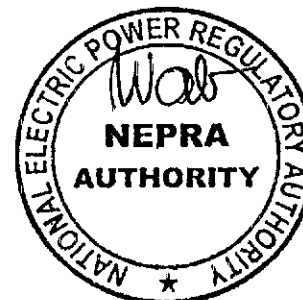
  
Waseem Mukhtar  
Chairman



**Orient Power Company (Private) Limited**  
**Adjustment on account of Quarterly Indexation**

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter	Indexation
<b>Capacity Charge(Rs./kW/Hour)</b>			
Fixed O&M - Local	0.2316	0.4637	N-CPI Local
Fixed O&M - Foreign	0.1065	0.5444	US CPI & Rs./US\$
Cost of Working Capital - Gas	0.0473	0.0557	KIBOR
Cost of Working Capital - HSD	0.1013	0.1192	KIBOR
ROE - Local	0.2388	0.2388	-
ROE - Foreign	0.2254	0.7785	Rs./US\$
ROEDC - Local	0.0469	0.0469	-
ROEDC - Foreign	0.0476	0.1644	Rs./US\$
<b>Total (Gas)</b>	<b>0.9441</b>	<b>2.2924</b>	
<b>Total (HSD)</b>	<b>0.9981</b>	<b>2.3559</b>	
<b>Variable O&amp;M (Rs./kWh)</b>			
Variable O&M - Gas (Foreign)	0.1459	0.7458	US CPI & Rs./US\$
Variable O&M - HSD (Foreign)	0.2392	1.2227	US CPI & Rs./US\$
<b>Indexation Values</b>			<b>Source</b>
N-CPI (Local)	131.010	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
US CPI	212.709	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
Exchange Rate	80.500	278.050	NBP - Revised rate of Sep 30, 2024
KIBOR	13.39%	16.13%	SBP - Revised rate of Sep 30, 2024
Hours in the Quarter	-	2,208	

- Based on the data declared by Orient Power Company (Private) Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 17161-63

November 08, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter <b>October - December 2024</b>	15677-15681 17-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Limited for the quarter <b>October - December 2024</b>	15671-15675 17-10-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Limited for the quarter <b>October - December 2024</b>	15695-15699 17-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>October - December 2024</b>	15659-15663 17-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Limited for the quarter <b>October - December 2024</b>	15665-15669 17-10-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Limited for the quarter <b>October - December 2024</b>	15689-15693 17-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter <b>October - December 2024</b>	15683-15687 17-10-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter <b>October - December 2024</b>	15653-15657 17-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad