

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 18th day of November, 2024

S.R.O. 1868 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 22, 2024 along with adjusted/indexed tariff regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter **October - December 2024** on account of US CPI, N-CPI (General), Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-207/SEDPL-2012.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF
FOR SACHAL ENERGY DEVELOPMENT (PVT.) LIMITED FOR THE QUARTER OCT-DEC 2024**

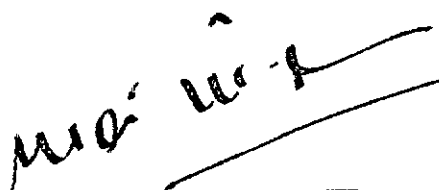
Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated November 06, 2018, the relevant tariff components of SEDPL in respect of quarter Oct-Dec, 2024 have been revised on account of US CPI, N-CPI (General), exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

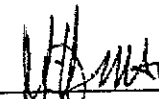
"Indexation/adjustment for Oct-Dec, 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

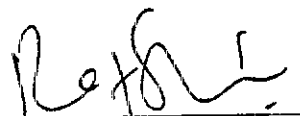
4. CPPA-G to ensure that all the payments are consistent with tariff determination.



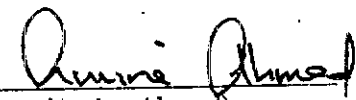
(Mathar Niaz Rana (nsc)
Member



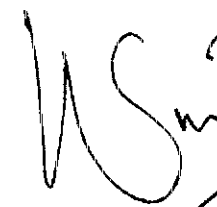
(Engr. Maqsood Anwar Khan)
Member



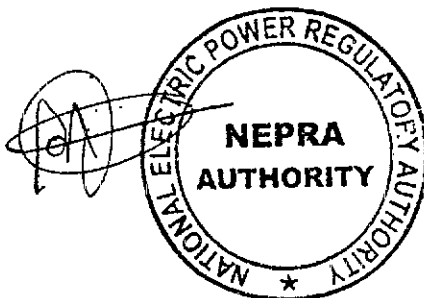
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



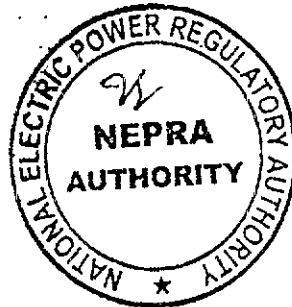
(Waseem Mukhtar)
Chairman



Sachal Energy Development (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decision	Jun 01, 2018	Oct-Dec 2024	
	(Rs./kWh)	(Rs./kWh)	
Fixed O&M-Local	0.9463	1.8948	N-CPI
Fixed O&M-Foreign	1.1916	4.0898	US CPI & Rs./US \$
Return on Equity	3.3985	9.0340	Rs./US \$
Return on Equity during Construction	0.7352	1.9543	Rs./US \$
Principal repayment of debt-Foreign	7.9990	21.3205	Rs./US \$
Interest-Foreign	1.2008	5.5379	LIBOR & Rs./US \$
Total	15.4714	43.8313	
Indexation Values			Sources
NCPI (General)-Aug 2024	131.010	262.320	Pakistan Bureau of Statistics
US CPI - Aug 2024	243.801	314.796	Bureau of Labor Statistics
Exchange Rate-available on Sept 30, 2024	104.60	278.05	NBP
LIBOR 6 month- available rate of June 30, 2024	1.4154%	5.68297%	Global-rates.com
Principal Outstanding (USD)		26,062,594	
Bi-annual Benchmark Energy (kWh)		66,330,000	

Based on the data declared by SEDPL



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **17395-97**

November 13, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zorlu Enerji Pakistan Limited for the quarter October - December 2024	15842-15846 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter October - December 2024	15812-15816 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Artistic Energy (Private) Limited for the quarter October - December 2024	15830-15834 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter October - December 2024	15884-15888 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Artistic Wind Power Limited for the quarter October - December 2024	15824-15828 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Indus Wind Energy Limited for the quarter October - December 2024	15872-15876 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad