

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>th</sup> 13 day of November, 2024

**S.R.O. 1873 (I)/2024.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 22, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter **October - December 2024** on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.**

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(T)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

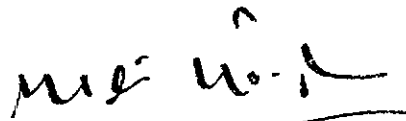
"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Oct-Dec 2024 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Foreign	0.1820	0.6492
Fixed O&M - Local	0.1607	0.3218
ROE	0.5501	1.4526
ROEDC	0.1586	0.4188
Debt Servicing (US \$)	0.9231	2.4830
Debt Servicing (Euro)	0.5983	1.3089
<b>Total</b>	<b>2.5728</b>	<b>6.6343</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.1686	0.6014
Variable O&M - Local	0.0580	0.1161
<b>Total</b>	<b>0.2266</b>	<b>0.7175</b>

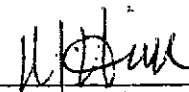
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

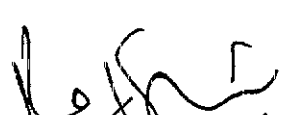
**AUTHORITY**



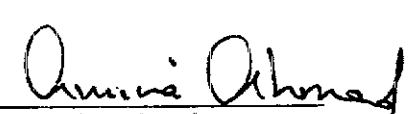
Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



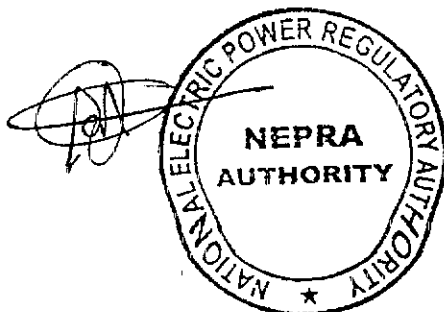
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman

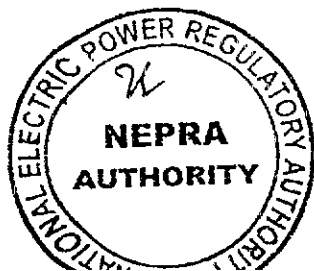


**Uch-II Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Oct-Dec 2024 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Foreign	0.1820	0.6492	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3218	N-CPI Local
ROE	0.5501	1.4526	Rs./USD
ROEDC	0.1586	0.4188	Rs./USD
Debt Servicing (US \$)	0.9231	2.4830	LIBOR & Rs./USD
Debt Servicing (Euro)	0.5983	1.3089	EURIBOR & Rs./EUR
<b>Total</b>	<b>2.5728</b>	<b>6.6343</b>	
<b>Variable O&amp;M (Rs./kWh)</b>			
Variable O&M - Foreign	0.1686	0.6014	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1161	N-CPI Local
<b>Total</b>	<b>0.2266</b>	<b>0.7175</b>	
<b>Indexation Values</b>			<b>Source</b>
Exchange Rate (Rs./USD)	105.30	278.05	NBP - Revised rate of Sep 30, 2024
Exchange Rate (Rs./Euro)	143.44	310.62	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	233.049	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
Ni-CPI (Local)	131.01	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Months LIBOR *	0.2466%	4.86528%	Global-rates.com - Revised rate of Sep 26, 2024
3 Months EURIBOR	0.2930%	3.34500%	Global-rates.com - Revised rate of Sep 26, 2024
Principal Outstanding (USD. Million)	-	14.49	
Principal Outstanding (EURO. Million)	-	6.89	
Hours in the quarter	-	2,208	

- Based on the data declared by Uch-II Power (Private) Limited.

\* Debt servicing component shall be subject to final decision of the Authority of Suo Moto proceedings relating to transition from LIBOR to SOFR.





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 17398-17400

November 13, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Ltd. for the quarter <b>October - December 2024</b>	15854-15858 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Limited for the quarter <b>October - December 2024</b>	15848-15852 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of National Power Parks Management Company (Private) Ltd. for its Power Project at Haveli Bahadur Shah for the quarter <b>October - December 2024</b>	15860-15864 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>October - December 2024</b>	15866-15870 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter <b>October - December 2024</b>	15836-15840 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter <b>October - December 2024</b>	15896-15900 22-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter <b>October - December 2024</b>	15902-15906 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad