

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2024

S.R.O. 1874 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 22, 2024 along-with revised Tariff Components in the matter of Quarterly Indexation/Adjustment of Quaide-Azam Thermal Power Private Limited for the quarter **October - December 2024** on account of US CPI, N - CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED FOR OCTOBER-DECEMBER 2024 QUARTER.

Pursuant to the Authority's decision dated January 3, 2023, notified vide SRO No. 182(I)/2023 dated February 14, 2023, in the matter of Commercial Operations Date (COD) adjustment of 1181.51 MW (Gross) Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") project on RLNG/HSD at Bhikki, Sheikhupura, Punjab and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

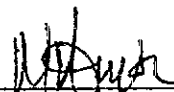
Tariff Components	Reference Mar 10, 2021 & Jan 3, 2023		Revised Oct - Dec 2024 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/h)				
Fixed O&M - Local	0.0531	0.0571	0.1063	0.1143
Fixed O&M - Foreign	0.1588	0.1730	0.4826	0.5258
Cost of Working Capital	0.0686	0.0748	0.4143	0.4515
ROE	0.2951	0.3216	0.7703	0.8395
Debt Servicing (Principal)	0.6292	0.6857	0.6292	0.6857
Debt Servicing (Interest)	0.2548	0.2777	0.5037	0.5490
Total	1.4596	1.5899	2.9064	3.1658
Energy Charge ((Rs./kWh)				
Variable O&M - Foreign	0.1147	0.1250	0.3486	0.3799

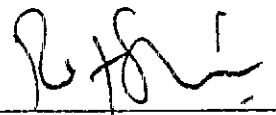
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

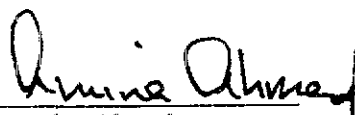
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

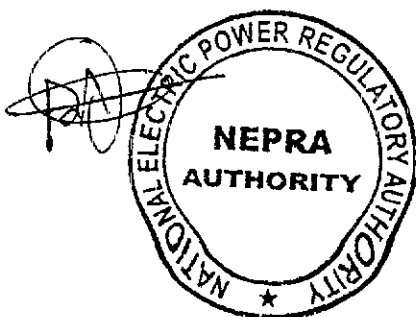

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member

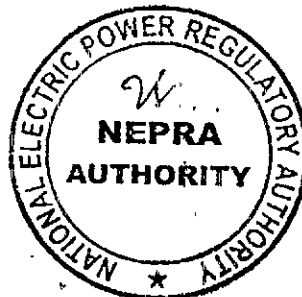

Waseem Mukhtar
Chairman



Quaid-e-Azam Thermal Power Private Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021 & Jan 3, 2023		Revised Oct - Dec 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/h)					
Fixed O&M - Local	0.0531	0.0571	0.1063	0.1143	N-CPI Local
Fixed O&M - Foreign	0.1588	0.1730	0.4826	0.5258	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.0748	0.4143	0.4515	KIBOR & Fuel Price
ROE	0.2951	0.3216	0.7703	0.8395	Rs./US\$
Debt Servicing (Principal)	0.6292	0.6857	0.6292	0.6857	-
Debt Servicing (Interest)	0.2548	0.2777	0.5037	0.5490	KIBOR
Total	1.4596	1.5899	2.9064	3.1658	
Energy Charge ((Rs./kWh)					
Variable O&M - Foreign	0.1147	0.1250	0.3486	0.3799	US CPI & Rs./US\$
Indexation Values					Source
Exchange Rate (Rs./USD) for O&M	115.400	115.400	278.050	278.050	NBP - Revised rate of Sep 30, 2024
Exchange Rate (Rs./USD) for ROE	106.520	106.520	278.050	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	249.554	249.554	314.796	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	131.010	262.320	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Monthly KIBOR	6.50%	6.50%	16.13%	16.13%	SBP - Revised rate of Sep 30, 2024
Principal Outstanding (USD. Million)	-	-	26,554.41	26,554.41	
Fuel Price - RLNG (Rs./MMBTU)	1,384.45	-	3,977.86	-	
Fuel Price - HSD (Rs./Liter)	-	98.76	-	265.74	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ **17398-17400**

November 13, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Ltd. for the quarter October - December 2024	15854-15858 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Limited for the quarter October - December 2024	15848-15852 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of National Power Parks Management Company (Private) Ltd. for its Power Project at Haveli Bahadur Shah for the quarter October - December 2024	15860-15864 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter October - December 2024	15866-15870 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter October - December 2024	15836-15840 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter October - December 2024	15896-15900 22-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter October - December 2024	15902-15906 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block II, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad