

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>th</sup> 13 day of November, 2024

**S.R.O. 1875 (I)/2024.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 22, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its power project at Haveli Bahadar Shah for the quarter **October - December 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH FOR OCTOBER-DECEMBER 2024 QUARTER.**

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision of the Authority dated May 20, 2020 notified vide S.R.O. No. 484(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

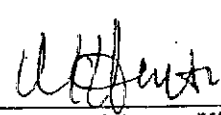
Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Oct - Dec 2024 Quarter	
	RLNG	HSD	RLNG	HSD
<b>Capacity Charge (Rs./kW/hr):</b>				
Fixed O&M - Local	0.0305	0.0348	0.0611	0.0697
Fixed O&M - Foreign	0.1179	0.1345	0.3892	0.4440
Cost of Working Capital	0.0704	0.0804	0.4202	0.4795
ROE	0.2912	0.3323	0.7683	0.8768
Debt Repayment	0.5772	0.6586	0.5772	0.6586
Interest Charges	0.2000	0.2282	0.4235	0.4832
<b>Total</b>	<b>1.2872</b>	<b>1.4688</b>	<b>2.6395</b>	<b>3.0119</b>
<b>Energy Charge (Rs./kWh):</b>				
Variable O&M - Foreign	0.1205	0.1563	0.3978	0.5160

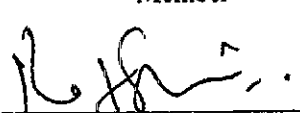
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

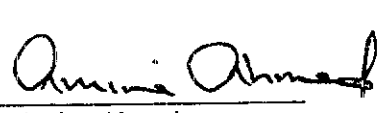
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

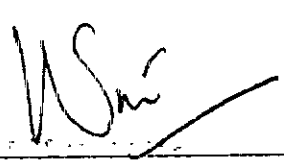
**AUTHORITY**

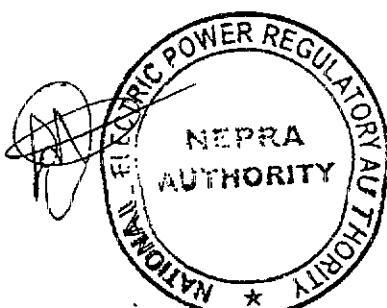
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

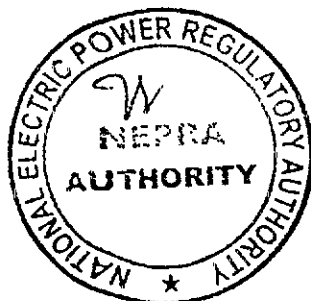
  
Waseem Mukhtar  
Chairman



**National Power Parks Management Company (Private) Limited**  
**Haveli Bahadar Shah Power Project**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Oct - Dec 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr):					
Fixed O&M - Local	0.0305	0.0348	0.0611	0.0697	N-CPI Local
Fixed O&M - Foreign	0.1179	0.1345	0.3892	0.4440	US CPI & Rs./US\$
Cost of Working Capital	0.0704	0.0804	0.4202	0.4795	KIBOR & Fuel Price.
ROE	0.2912	0.3323	0.7683	0.8768	Rs./US\$
Debt Repayment	0.5772	0.6586	0.5772	0.6586	-
Interest Charges	0.2000	0.2282	0.4235	0.4832	KIBOR
Total	1.2872	1.4688	2.6395	3.0119	
Energy Charge (Rs./kWh):					
Variable O&M - Foreign	0.1205	0.1563	0.3978	0.5160	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	105.380	105.380	278.05	278.05	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	251.588	251.588	314.796	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	131.010	262.320	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Monthly KIBOR	6.500%	6.500%	16.13%	16.13%	SBP - Revised rate of Sep 30, 2024
Principal Outstanding (Rs. Million)	-	-	24,907.82	24,907.82	
Fuel Price (Rs./MMBTU & Rs./Liter)	1,249.96	98.76	3,591.42	240.70	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by National Power Parks Management Company Private Limited (NPPMCL-HBS).





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600028

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 17398-17400

November 13, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Ltd. for the quarter <b>October - December 2024</b>	15854-15858 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Limited for the quarter <b>October - December 2024</b>	15848-15852 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of National Power Parks Management Company (Private) Ltd. for its Power Project at Haveli Bahadur Shah for the quarter <b>October - December 2024</b>	15860-15864 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>October - December 2024</b>	15866-15870 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter <b>October - December 2024</b>	15836-15840 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter <b>October - December 2024</b>	15896-15900 22-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter <b>October - December 2024</b>	15902-15906 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad