

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th13 day of November, 2024

S.R.O. 1876 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 22, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for **October - December 2024** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR OCTOBER-DECEMBER 2024 QUARTER.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-


"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

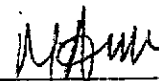
Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Oct - Dec 2024 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr)				
Fixed O&M - Local	0.0307	0.0338	0.0615	0.0677
Fixed O&M - Foreign	0.1242	0.1369	0.4062	0.4477
Cost of Working Capital	0.0697	0.0768	0.3843	0.4236
ROE	0.2822	0.3111	0.7376	0.8131
Debt Repayment	0.5577	0.6146	0.5577	0.6146
Interest Charges	0.2045	0.2254	0.4252	0.4686
Total	1.2690	1.3986	2.5725	2.8353
Energy Charge (Rs./kWh)				
Variable O&M - Foreign	0.1357	0.1722	0.4438	0.5632


The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

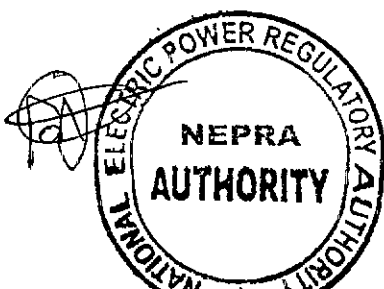

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member

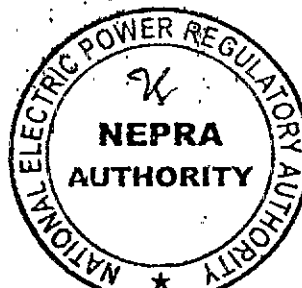

Waseem Mukhtar
Chairman



National Power Parks Management Company (Private) Limited
Balloki Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Oct - Dec 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr)					
Fixed O&M - Local	0.0307	0.0338	0.0615	0.0677	N-CPI Local
Fixed O&M - Foreign	0.1242	0.1369	0.4062	0.4477	US CPI & Rs./US\$
Cost of Working Capital	0.0697	0.0768	0.3843	0.4236	KIBOR & Fuel Price.
ROE	0.2822	0.3111	0.7376	0.8131	Rs./US\$
Debt Repayment	0.5577	0.6146	0.5577	0.6146	-
Interest Charges	0.2045	0.2254	0.4252	0.4686	KIBOR
Total	1.2690	1.3986	2.5725	2.8353	
Energy Charge (Rs./kWh)					
Variable O&M - Foreign	0.1357	0.1722	0.4438	0.5632	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	106.380	106.380	278.050	278.05	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	251.588	251.588	314.796	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	131.010	262.320	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Monthly KIBOR	6.92%	6.92%	16.13%	16.13%	SBP - Revised rate of Sep 30, 2023
Principal Outstanding (Rs. Million)	-	-	25,500.93	25,500.93	
Fuel Price (Rs./MMBTU & Rs./Liter)	1,448.83	112.94	3,591.42	230.84	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by National Power Parks Management Company (Private) Limited - Balloki Power Project.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ **17398-17400**

November 13, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Ltd. for the quarter October - December 2024	15854-15858 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Limited for the quarter October - December 2024	15848-15852 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of National Power Parks Management Company (Private) Ltd. for its Power Project at Haveli Bahadur Shah for the quarter October - December 2024	15860-15864 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter October - December 2024	15866-15870 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter October - December 2024	15836-15840 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter October - December 2024	15896-15900 22-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter October - December 2024	15902-15906 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad