

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of November, 2024

S.R.O. 1877 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated October 22, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff for Lucky Electric Power Company Limited for **October - December 2024** quarter on account of US CPI, N-CPI, KIBOR, Exchange Rate, Coal Price(s) and Coal Calorific Value(s) variation in Case No. NEPRA/TRF-369/LEPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR LUCKY ELECTRIC POWER COMPANY LIMITED.

Pursuant to the decision of the Authority dated October 20, 2016, notified vide S.R.O No. 946(I)/2017 dated September 15, 2017, in the matter of approval of upfront local coal tariff for 660 MW coal power plant of Lucky Electric Power Company Limited (hereinafter "LEPCL") and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 9, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, KIBOR, Exchange Rate, Coal Price(s) and Coal Calorific value(s) variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Oct 20, 2016 & Mar 10, 2021	Revised Oct-Dec 2024 Quarter
Capacity Charge (Rs./KWh)		
Fixed O&M - Foreign	0.1435	0.5427
Fixed O&M - Local	0.1977	0.3958
Cost of Working Capital	0.1055	1.0780
Insurance	0.1021	0.1021
Return on Equity (ROE)	1.4575	3.8482
Debt Repayment	0.9253	0.9253
Interest Charges	2.0030	2.5326
Total	4.9346	9.4248
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.0684	0.2587
Variable O&M - Local	0.0628	0.1258
Total	0.1312	0.3845

LEPCL has consumed only imported coal during the quarter. Accordingly, ROE and cost of working capital components have been adjusted in accordance with the Para 5(II)(xii) and Para 5(II)(xvii) of the decision dated October 20, 2016.


Indexation allowed to LEPCL is purely on provisional basis till finalization of its COD tariff by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority.

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

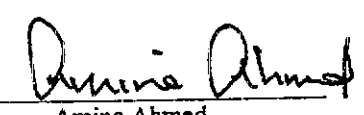
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

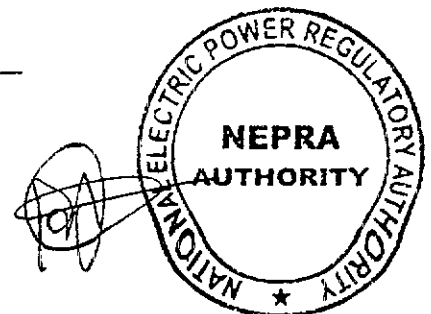

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member

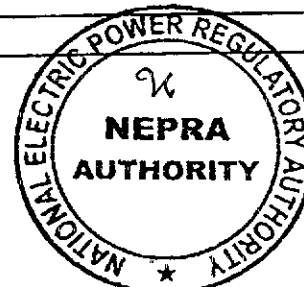

Waseem Mukhtar
Chairman



Lucky Electric Power Company Limited
Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Oct 20, 2016 & Mar 10, 2021	Revised Oct-Dec 2024 Quarter	Indexation
Capacity Charge (Rs./KWh)			
Fixed O&M - Foreign	0.1435	0.5427	US CPI & Rs./US\$
Fixed O&M - Local	0.1977	0.3958	N-CPI (Local)
Cost of Working Capital	0.1055	1.0780	KIBOR & Fuel Cost as per respective consumption of Imported Coal
Insurance	0.1021	0.1021	-
Return on Equity (ROE)	1.4575	3.8482	Rs./US\$ & respective consumption of Imported Coal
Debt Repayment	0.9253	0.9253	-
Interest Charges	2.0030	2.5326	KIBOR
Total	4.9346	9.4248	
Energy Purchase Price (Rs./KWh)			
Variable O&M - Foreign	0.0684	0.2587	US CPI & Rs./US\$
Variable O&M - Local	0.0628	0.1258	N-CPI (Local)
Total	0.1312	0.3845	
Indexation Values			Source
Exchange Rate (Rs./USD)	97.100	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	238.340	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Month KIBOR	11.91%	16.13%	SBP - Revised rate of Sep 30, 2024
Imported Coal Price (Rs./MT)	-	20,627.00	Weighted Average Price of Coal Consumed during Jul-Sep 2024
Imported Coal Calorific Value (BTU/kg)	-	11,742.00	Weighted Average CV of Coal Consumed during Jul-Sep 2024
Imported Coal Quantity (M.Ton)	-	375,195.00	Imported Coal Consumed during Jul-Sep 2024
Principal Outstanding (Rs. Million)	-	67,238.51	
Hours in Quarter	-	2,208	

- Based on the data declared by Lucky Electric Power Company Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **17398-17400**

November 13, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Ltd. for the quarter October - December 2024	15854-15858 22-10-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Thermal Power Private Limited for the quarter October - December 2024	15848-15852 22-10-2024
3.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of National Power Parks Management Company (Private) Ltd. for its Power Project at Haveli Bahadur Shah for the quarter October - December 2024	15860-15864 22-10-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter October - December 2024	15866-15870 22-10-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter October - December 2024	15836-15840 22-10-2024
6.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter October - December 2024	15896-15900 22-10-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter October - December 2024	15902-15906 22-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad