

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 19th day of November, 2024

S.R.O. 1881 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the 'Decision of the Authority dated October 02, 2024 regarding adjustment in insurance component of Zephyr Power (Private) Limited's tariff for the period **March 28, 2023 to March 27, 2024**' in Case No. NEPRA/TRF-353/ZPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



**Decision of the Authority in the Matter of Adjustment in Insurance Component
of Tariff for Zephyr Power Limited.**

Pursuant to the decisions of the Authority dated July 08, 2019 in the matter of tariff adjustment of Zephyr Power Limited (ZPL) at Commercial Operation Date (COD) notified vide S.R.O. No 1200(1)/2019 dated September 26, 2019 and in the matter of motion for leave for review dated June 07, 2021, ZPL vide letter dated May 14, 2024, submitted request for adjustment of insurance component tariff for the period from March 28, 2023 to March 27, 2024. ZPL has claimed total insurance premium of Rs. 190,910,359 (excluding sales tax), the revised insurance premium along with insurance component is given in table below;

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

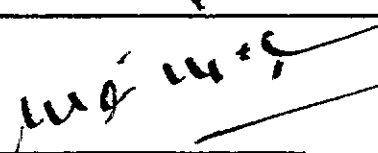
"Based on the information provided by the ZPL, adjustment in insurance component for the period March 28, 2023 to March 27, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

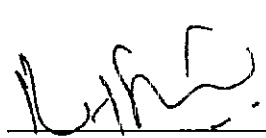
Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
March 28, 2023 to March 27, 2024	97,335,000	0.6349	118,932,014	0.7758	190,910,359*	1.2453


*Revised Insurance premium works out to be 0.70% of the approved EPC cost.
Based on the data declared by Zephyr Power Limited.

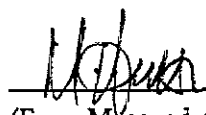
3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


4. CPPA-G to ensure that all the payments are consistent with tariff determination.

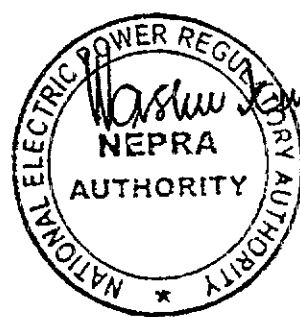

(Mathar Niaz Rana (nsc))
Member


(Rafique Ahmed Shaikh)
Member


(Waseem Mukhtar)
Chairman


(Engr. Maqsood Anwar Khan)
Member


(Amina Ahmed)
Member





REGISTRAR

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No. NEPRA/TRF-353/ZPPL-2016/ **17669-71**

November 19, 2024

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF
ZEPHYR POWER (PRIVATE) LIMITED'S TARIFF FOR THE
PERIOD MARCH 28, 2023 TO MARCH 27, 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority regarding adjustment in insurance component of Zephyr Power (Private) Limited's tariff for the period **March 28, 2023 to March 27, 2024**' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 15246-15250 dated October 02, 2024]