

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th19 day of November, 2024

S.R.O. 1883 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 02, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period **March 30, 2024 to March 29, 2025** for Port Qasim Electric Power Company (Private) Ltd. in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL requested to revise the insurance component of Rs. 0.1793/kW/Hour on the basis of insurance cost of Rs. 2,203,827,722 for the seventh agreement year. PQEPCL in support provided copies of insurance policies, sales tax invoices and payment receipts. The details of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Incl Sales Tax (Rs.)	Sales Tax (Rs.)	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	2,191,938,756	250,132,091	1,941,806,665
2.	Public Liability	11,888,966	1,356,712	10,532,255
	Total	2,203,827,722	251,488,803	1,952,338,920

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will hereafter called as decision of the Authority in the matter:-

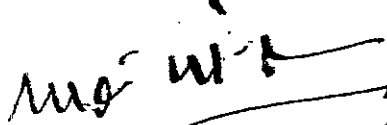
"Based on information and documentary evidence(s) provided by PQEPCL and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the period March 30, 2024 to March 29, 2025 on the basis of insurance premium of Rs. 1,952,338,920."

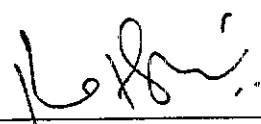
3. The revised insurance cost component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

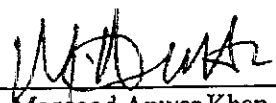
Period	Insurance Component (Rs.kW/h)	
	Reference Sep 27, 2019	Revised
March 30, 2024 to March 29, 2025	0.0698	0.1793

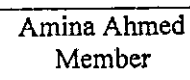
4. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

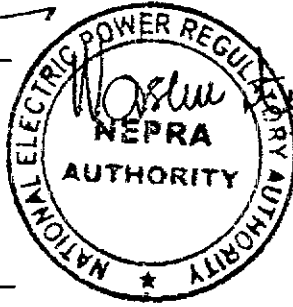

Mathar Niaz Rana (nsc)
Member


Engr. Rafique Ahmed Shaikh
Member


Engr. Maqsood Anwar Khan
Member


Amina Ahmed
Member

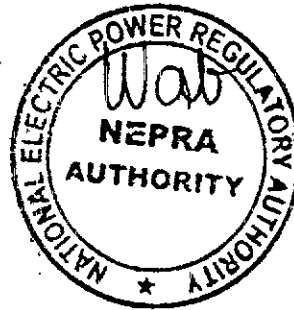

Waseem Mukhtar
Chairman



Port Qasim Electric Power Company (Pvt.) Ltd
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	1% of 70% of Capital Cost	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
March 30, 2024 to March 29, 2025	759,999,292	1,952,338,920	0.57%	0.0698	0.1793

-Based on data declared by Port Qasim Electric Power Company (Pvt) Limited



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 17663-65

November 19, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority in the matter of reimbursement of 7.5% withholding Tax on Dividends for the period from October 01, 2024 to September 30, 2025 for Nishat Power Limited	15264-15266 02-10-2024
2.	Decision of the Authority in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period March 30, 2024 to March 29, 2025 for Port Qasim Electric Power Company (Pvt.) Limited	15258-15262 02-10-2024
3.	Decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 01, 2024 to June 30, 2025 in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project	15252-15256 02-10-2024
4.	Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding decision in the matter of Motion for Leave for Review dated 14 th May, 2024 for CIHC Pak Power Company (Private) Limited in the matter of Modification Petition	15270-15274 02-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad