

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 19th day of November, 2024

S.R.O. 1884 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 02, 2024 along with revised schedule of tariff regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 01, 2024 to June 30, 2025** in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

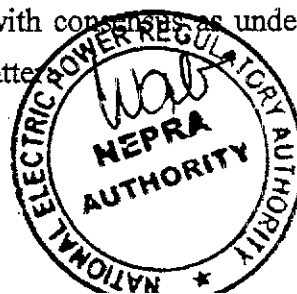


**ANNUAL ADJUSTMENT OF INSURANCE COMPONENT FOR THE PERIOD
JULY 1, 2024 TO JUNE 30, 2025 OF NATIONAL POWER PARKS
MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER
PROJECT AT HAVELI BAHADAR SHAH.**

1. Pursuant to the Authority's decision dated May 20, 2020 notified vide S.R.O. No. 484(1)/2021 in the matter of Review Motion against the COD decision, the insurance component of tariff is subject to annual adjustment as per actual cost with maximum of 1% of EPC cost. National Power Parks Management Company (Private) Limited-Haveli Bahadar Shah (hereinafter refer as "NPPMCL-HBS") requested to revise the insurance components of Rs. 0.1840/kW/h & Rs. 0.2098/kW/h on the basis of insurance premium amount of Rs. 1,958,150,341/- for RLNG & HSD, respectively, for the period of July 1, 2024 to June 30, 2025. NPPMCL-HBS in support provided copies of premium invoices and payment evidences. The details of insurance premium paid are provided hereunder:

Sr.	Insurance Policy	Premium Excl. Sales Tax (PKR)
1.	Operations All Risk	1,866,838,250
2.	Political Violence	86,289,486
3.	Third Party Liability	5,022,606
Total		1,958,150,341
Total (US\$)		7,026,015

2. As per the approved mechanism, NPPMCL-HBS is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. 1% of the EPC cost is equal to US 5.837 million. On the basis of prevailing exchange rate of PKR 278.8/US\$ for the period from July 1, 2024 to June 30, 2025, the maximum limit for insurance cost works out PKR 1,627,366,752.
3. The requested insurance premiums works out 1.20% of the approved EPC cost for the period from July 1, 2024 to June 30, 2025 and is higher than the approved limit of insurance cost. Therefore, as per the approved mechanism insurance premium as per capped limit is considered for adjusted insurance components.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter



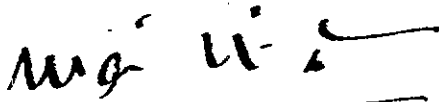
"Based the information/documents provided by NPPMCL-HBS and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff for the insurance coverage period of July 1, 2024 to June 30, 2025 has been revised on the insurance premium of Rs. 1,627,366,752."


5. The revised insurance components of capacity charge part of tariff indicated hereunder shall be immediately applicable:


Period	Reference Insurance Component		Revised Insurance Component	
	RLNG	HSD	RLNG	HSD
	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour	Rs./kW/Hour
July 1, 2024 to June 30, 2025	0.0578	0.0659	0.1529	0.1743

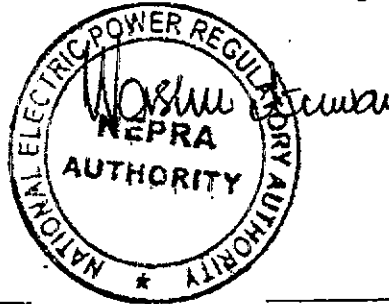
6. The revised tariff schedule attached as Annex-I is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
7. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member



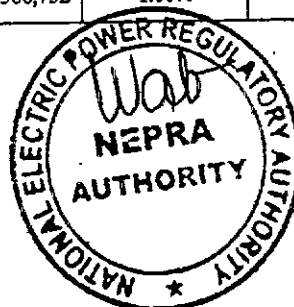
Amina Ahmed
Member


Waseem Mukhtar
Chairman

National Power Parks Management Company (Pvt) Limited - Haveli Bahadur Shah Power Project
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed limit of 1.00%	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.			Rs./kW/Hour	Rs./kW/Hour
July 1, 2024 to June 30, 2025	615,107,534	1,627,366,752	1.00%	RLNG	0.0578	0.1529
				HSD	0.0659	0.1743

-Based on data declared by NPPMCL-Haveli Bahadur Shah



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 17663-65

November 19, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as detailed below for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority in the matter of reimbursement of 7.5% withholding Tax on Dividends for the period from October 01, 2024 to September 30, 2025 for Nishat Power Limited	15264-15266 02-10-2024
2.	Decision of the Authority in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period March 30, 2024 to March 29, 2025 for Port Qasim Electric Power Company (Pvt.) Limited	15258-15262 02-10-2024
3.	Decision of the Authority regarding annual adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 01, 2024 to June 30, 2025 in respect of National Power Parks Management Company (Private) Limited's Haveli Bahadar Shah Power Project	15252-15256 02-10-2024
4.	Decision of the Authority under NEPRA (Review Procedure) Regulations, 2009 regarding decision in the matter of Motion for Leave for Review dated 14 th May, 2024 for CIHC Pak Power Company (Private) Limited in the matter of Modification Petition	15270-15274 02-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad