

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 19th day of November, 2024

S.R.O. 1889 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 28, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Limited for the quarter **October - December 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR LIBERTY POWER TECH LIMITED.

Pursuant to the decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in the case of Liberty Power Tech Limited (hereinafter "LPTL"), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with LPTL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter
Capacity Charge (Rs./kW/Hour)		
Fixed O&M - Foreign	0.1225	0.5705
Fixed O&M - Local	0.1618	0.3240
Cost of Working Capital	0.2243	0.2627
ROE	0.8795	0.8795
ROEDC	0.1354	0.1354
Total	1.5235	2.1721
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.5406	2.5176
Variable O&M - Local	0.3891	0.7791
Total	0.9297	3.2967

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

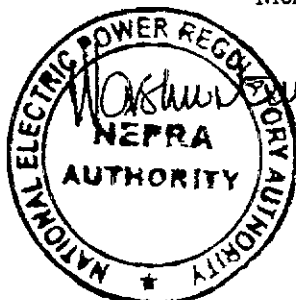
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

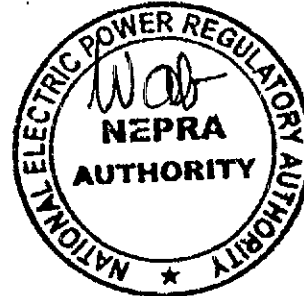


Liberty Power Tech Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 11, 2012, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Oct-Dec 2024 Quarter	Indexation
Capacity Charge (Rs./kW/Hour)			
Fixed O&M - Foreign	0.1225	0.5705	US CPI & Rs./US\$
Fixed O&M - Local	0.1618	0.3240	N-CPI Local
Cost of Working Capital	0.2243	0.2627	KIBOR
ROE	0.8795	0.8795	-
ROEDC	0.1354	0.1354	-
Total	1.5235	2.1721	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.5406	2.5176	US CPI & Rs./US\$
Variable O&M - Local	0.3891	0.7791	N-CPI Local
Total	0.9297	3.2967	
Indexation values			Source
Exchange Rate (Rs./USD)	85.900	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	218.803	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.010	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024
3 Monthly KIBOR	13.46%	16.13%	SBP - Revised rate of Sep 30, 2024
Hours in the quarter	-	2,208	

- Based on the data declared by Liberty Power Tech Limited.

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ **17666-68**

November 19, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Liberty Power Tech Limited for the quarter October - December 2024	16333-16337 28-10-2024
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Northern Power Generation Company Limited for its Nandipur Power Plant for the quarter October - December 2024	16249-16253 28-10-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Limited for the quarter October - December 2024	16261-16265 28-10-2024
4.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Engro Powergen Thar (Private) Limited for the quarter October - December 2024	16279-16283 28-10-2024
5.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for the quarter October - December 2024	16345-16349 28-10-2024
6.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter October - December 2024	16287-16271 28-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad