

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 19th day of November, 2024

S.R.O. 1890 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated October 28, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Ltd. for its Nandipur Power Plant for the **October - December 2024** quarter on account of US CPI, N-CPI and Exchange Rate variations in Case No. NEPRA/TRF-271/NPGCL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR OCTOBER-DECEMBER 2024 QUARTER FOR NORTHERN POWER GENERATION COMPANY LIMITED (NPGCL) FOR ITS NANDIPUR POWER PLANT.

Pursuant to the Authority's decision dated January 27, 2016 notified vide S.R.O No. 634(I)/2017 dated July 10, 2017, Authority's decision dated April 11, 2022, notified vide S.R.O. No 743(I)/202 on May 27, 2022 for NPGCL's combined cycle power plant at Nandipur Gujranwala (NPGCL-Nandipur) and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

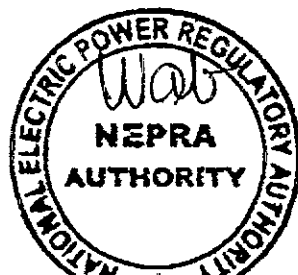
The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for October-December 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Mar 10, 2021 & Apr 11, 2022	Revised Oct - Dec 2024 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1276	0.4592
Fixed O&M - Local	0.1847	0.3698
Cost of Working Capital	0.0405	0.0405
ROE	0.4734	0.4734
Debt Servicing	1.0632	1.0632
Total	1.8894	2.4061
Energy Purchase Price (Rs./KWh)		
Variable O&M - Foreign	0.2099	0.7553
Variable O&M - Local	0.0066	0.0132
Total	0.2165	0.7685

NPGCL-Nandipur filed request for interim relief through quarterly indexation/adjustment and the Authority decided to grant interim relief to NPGCL-Nandipur from date of COD on provisional basis till the finalization of its COD tariff decision by the Authority and shall be subject to adjustment/refund, if necessary, in the light of final decision of the Authority in respect to COD tariff adjustment. However, NPGCL-Nandipur requested reference components of Cost of Working Capital, Debt Servicing and Return on Equity in the instant October-December 2024 quarter and same are considered.

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provisions of



Q. 7



Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



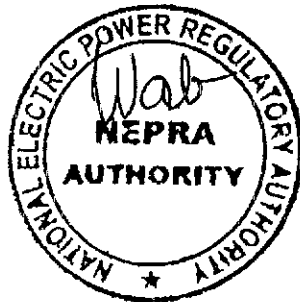
Waseem Mukhtar
Chairman

Northern Power Generation Company Limited
Nandipur (RLNG/Gas Based)

Quarterly Indexation/ Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021 & Apr 11, 2022	Revised Oct - Dec 2024 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1276	0.4592	US CPI & Rs./US\$
Fixed O&M - Local	0.1847	0.3698	N-CPI Local
Cost of Working Capital	0.0405	0.0405	-
ROE	0.4734	0.4734	-
Debt Servicing	1.0632	1.0632	-
Total	1.8894	2.4061	
Energy Purchase Price (Rs./KWh)			
Variable O&M - Foreign	0.2099	0.7553	US CPI & Rs./US\$
Variable O&M - Local	0.0066	0.0132	N-CPI Local
Total	0.2165	0.7685	
Indexation Values:			Source
Exchange Rate (Rs./USD)	103.00	278.050	NBP - Revised rate of Sep 30, 2024
US CPI (All Urban Consumers)	236.15	314.796	U.S. Bureau of Labor Statistics - Revised value of Aug 2024
N-CPI (Local)	131.01	262.320	Pakistan Bureau of Statistics - Revised value of Aug 2024

- Based on the data declared by Northern Power Generation Company Limited (Nandipur).





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **17666-68**

November 19, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Liberty Power Tech Limited for the quarter October - December 2024	16333-16337 28-10-2024
2.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Northern Power Generation Company Limited for its Nandipur Power Plant for the quarter October - December 2024	16249-16253 28-10-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Limited for the quarter October - December 2024	16261-16265 28-10-2024
4.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of Engro Powergen Thar (Private) Limited for the quarter October - December 2024	16279-16283 28-10-2024
5.	Decision of the Authority regarding quarterly indexation/ adjustment of tariff of Huaneng Shandong Ruyi (Pakistan) Energy Private Limited for the quarter October - December 2024	16345-16349 28-10-2024
6.	Decision of the Authority regarding quarterly indexation /adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter October - December 2024	16287-16271 28-10-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad