

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 19<sup>th</sup> day of December, 2024

S.R.O. 2063 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated November 06, 2024 in the matter of annual indexation/adjustment of tariff for Jagran-1 Hydropower Project for the period **September 2024 - August 2025** on account of N-CPI (Local) in Case No. NEPRA/IPT-07.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL  
INDEXATION/ADJUSTMENT OF TARIFF FOR JAGRAN-I HYDROPOWER  
PROJECT AJ&K**

Pursuant to the Decision of the Authority dated 14<sup>th</sup> September 2018 in the matter of tariff proposal submitted by Central Power Purchasing Agency Guarantee Limited (CPPA-G) for Import of power from 30.4 MW Jagran-I Hydropower Project located in AJ&K notified vide S.R.O No. 937(I)/2019 dated August 16, 2019, the variable component of the of Jagran-I Hydropower Project on account of annual average local CPI for the period from September 2024 to August 2025 has been revised in accordance with requisite indexation/adjustment mechanism stipulated in the decision of the Authority as indicated in Annex-I.

2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission, and Distribution of Electric Power Act, 1997.

3. The Authority considered the request of CPPA-G for Jagran-I Hydro Power Project of Power Development Organization, AJ&K and in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereinafter referred to as the decision of the Authority in the matter;

"Indexation/adjustment for the period Sep 2024 – Aug 2025 has been made in the tariff components on account of annual average N-CPI (Local) with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority."

3. CPPA-G to ensure that all payments are consistent with the tariff determination(s).

**Authority**

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Mathar Niaz Rana (nsc)  
Member

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Engr. Maqsood Anwar Khan  
Member

\_\_\_\_\_  
Engr. Rafique Ahmed Shaikh  
Member

\_\_\_\_\_  
Amina Ahmed  
Member



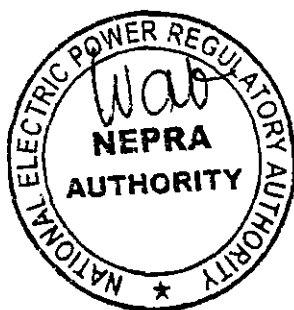
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Waseem Mukhtar  
Chairman

**Jagran-I (30.4 MW)**  
**Annual Indexation of Variable Component**

Tariff Components	Reference	Revised Sep 2024-Aug 2025	Indexation
	Rs/kWh	Rs/kWh	
Fixed Component	1.3900	1.3900	Fixed
Variable Component	1.2000	2.5899	Local N-CPI
<b>Total Tariff</b>	<b>2.5900</b>	<b>3.9799</b>	-
<b>Indexation Values</b>			
Average N-CPI Local (Base Year 2015-16)	118.97	256.7667	Pakistan Bureau of Statistics

Note: Only the reference variable component of the tariff is subject to indexation annually with annual average of N-CPI.

*Qad*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/IPT-07/ 19712-14

December 19, 2024

The Manager  
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN  
THE MATTER OF ANNUAL INDEXATION/ADJUSTMENT OF  
TARIFF FOR JAGRAN-1 HYDROPOWER PROJECT FOR THE  
PERIOD SEPTEMBER 2024 - AUGUST 2025**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of annual indexation/adjustment of tariff for Jagran-1 Hydropower Project for the period September 2024 - August 2025*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Wasim Anwar Bhinder)  
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 16687-16691 dated November 04, 2024]