

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 7th day of December, 2024

S.R.O. 2064 (1)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated November 04, 2024 in the matter of adjustment in insurance component of tariff from **April. 14, 2022 to April 13, 2025** for Atlas Solar Limited (formerly known as Zhenfa Pakistan New Energy Company (Private) Limited) in Case No. NEPRA/TRF-482/ZPNECL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR ATLAS SOLAR LIMITED (FORMERLY ZHENFA PAKISTAN
NEW ENERGY COMPANY PVT)**

Pursuant to the decision of the Authority dated February 21, 2020 in the matter of tariff determination of Atlas Solar Limited (ASL) (formerly known as Zhenfa Pakistan New Energy Company (Private) Limited) and Authority's decision dated May 03, 2024 which was notified via S.R.O 897(1)-2024 dated June 20, 2024 the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism. ASL has requested the insurance cost and corresponding component of based on insurance cost for the period from April 14, 2022 to April 13, 2025.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the ASL, adjustment in insurance component for the period from April 14, 2022 to April 13, 2025 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh
April 14, 2022 to April 13, 2023	39,241,440	0.2083	39,037,950	0.2072
April 14, 2023 to April 13, 2024			61,111,260	0.3243
April 14, 2024 to April 13, 2025			59,622,570	0.3164

Revised Insurance premiums are 0.40% of the approved EPC cost for each year. Based on the data declared by the ASL

3. The adjusted/indexed tariff attached is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Rafique Ahmed Shaikh)
Member

(Engr. Maqsood Anwar Khan)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman





REGISTRAR

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No. NEPRA/TRF-482/ZPNECL-2019/ 19263-65

December 17, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF FROM APRIL 14, 2022 TO APRIL 13, 2025 FOR ATLAS SOLAR LIMITED (FORMERLY KNOWN AS ZHENFA PAKISTAN NEW ENERGY COMPANY (PRIVATE) LIMITED)

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of adjustment in insurance component of tariff from April. 14, 2022 to April 13, 2025 for Atlas Solar Limited (formerly known as Zhenfa Pakistan New Energy Company (Private) Limited)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Wasim Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 16525-16529 dated November 04, 2024]