

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 23<sup>rd</sup> day of December, 2024

**S.R.O. 2094 (I)/2024.** - In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated December 17, 2024 along with revised fuel cost components and revised spot coal price(s) attached as **Annex-I & Annex-II** in the matter of Fuel Price Adjustment w.e.f., **September-16, 2024** for FFBL Power Company Limited in Case No. NEPRA/PAR-146/KE (FPCL-2015).

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) & K-Electric (KE) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

**(Wasim Anwar Bhinder)**  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT  
W.E.F. SEPTEMBER 16, 2024 FOR FPCL POWER COMPANY LIMITED.**

Pursuant to the Decision of the Authority dated May 15, 2017 notified vide S.R.O. No. 1106(I)/2017 on October 26, 2017 in the matter of Motion for Leave for Review, decision dated September 23, 2016 regarding Suo Moto Review Proceedings in the matter of Fuel Price Adjustment Mechanism determined in Upfront Imported Coal tariff and decision of the Authority dated February 9, 2022 notified vide S.R.O. No. 1375(I)/2022 on July 18, 2022 in the matter of adjustment at Commercial Operation Date of FPCL Power Company Limited (hereinafter referred as "FPCL"), the fuel portion of the energy charge part of FPCL's tariff needs to be adjusted for variation in coal price(s). FPCL requested Fuel Cost Components (FCC) of Rs. 18.6832/kWh on the basis of spot coal price of Rs. 38,500/Ton w.e.f. September 16, 2024 and FCC of Rs. 18.3456/kWh on the basis of coal price of Rs.38,342/ton w.e.f. September 30, 2024.

The Authority in its collective and joint wisdom decided with consensus as under which shall be hereafter called as decision of the Authority in the matter:-

"Based on documentary evidences and information submitted by FPCL, the fuel cost component of energy charge part of FPCL's tariff w.e.f. September 16, 2024 is adjusted for variation in coal price."

The revised fuel cost component of energy charge part of FPCL's tariff indicated hereunder shall be immediately applicable to the unit delivered basis w.e.f. September 16, 2024.

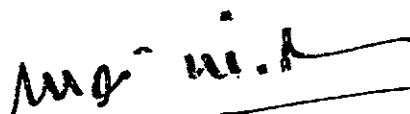
Description	Reference FCC Feb 9, 2022 (Rs./kWh)	Generation (kWh)	Revised FCC (Rs./kWh)
w.e.f. September 16, 2024	5.1253	39,367,503	18.4874

FPCL procured coal from two coal suppliers, therefore, FCC has been worked out based on coal consumption and weighted average coal price. Further, FPCL, on November 22, 2024 clarified that Lucky Commodities was able to supply only 10,960 tons of coal against the required coal quantity of 20,000. Consequently, FPCL procured remaining coal from next shortlisted coal supplier i.e. Awan Trading.

The revised fuel cost component along with revised spot coal price(s) attached as **Annex-I & II** are to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

KE to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**



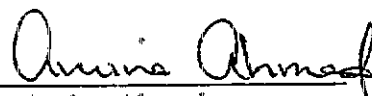
Mathar Niaz Rana (nsc)  
Member



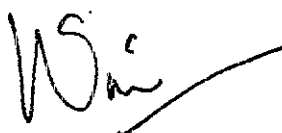
Engr. Maqsood Anwar Khan  
Member



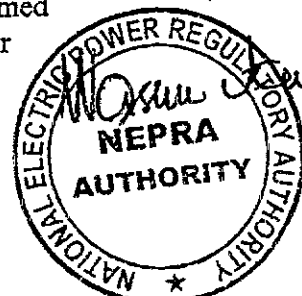
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



Waseem Mukhtar  
Chairman



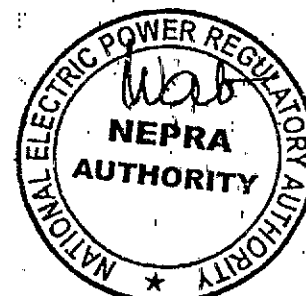
**FFBL Power Company Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Coal Price Variation**

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs./US\$
<b>Consumption from Stock:</b>					
Consumption from Spot Coal-Awan Trading	7,989	6,057	138.12	38,500	278.74
Consumption from Spot Coal-Lucky Commodities	10,960	6,143	137.55	38,342	278.74
<b>Total Consumption</b>	<b>18,949</b>	<b>6,107</b>	<b>137.79</b>	<b>38,409</b>	<b>278.74</b>

Description	Unit	Reference	Previous	Revised w.e.f. September 16, 2024
Avg. Price of stock consumed during the month	Rs./Ton	10,321	37,972	38,408.58
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,922	5,942	6,106.56
Avg. net calorific value of stock consumed during the month	BTU/Kg	23,512	23,590	24,243
Net Heat Rates	BTU/kWh	11,669	11,669	11,669
<b>Revised Fuel Cost Component</b>	<b>Rs./kWh</b>	<b>5.1253</b>	<b>18.7832</b>	<b>18.4874</b>
Corresponding units to be delivered/billed	kWh		36,315,702	39,367,503

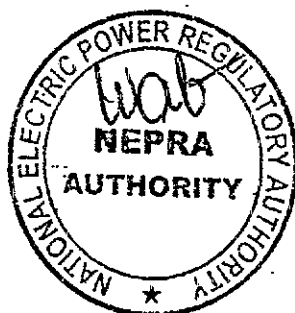
**Note:** The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-Based on data declared by FFBL Power Company Limited.



**FFBL Power Company Limited**  
**Details of Spot Coal Purchases**

Consignment Detail		ASIC- 24250030	AR-2425- 100118
Bidding Month		Jul-24	Jul-24
Coal Supplier		Awan Trading	Lucky Commodities
Quantity	MT	7,989	10,960
Base Price	Rs./Ton	38,500	38,300
Base NCV	kCal/Kg	6,000	6,000
Actual NCV	kCal/Kg	6,057	6,143
CV Adjusted Price	(Rs./Ton)	38,500	38,300
Other Charges	Rs./Ton	-	42
Delivered Coal Price	Rs./Ton	38,500	38,342
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-	-
Net Delivered Coal Price	Rs./Ton	38,500	38,342
Notional Exchange Rate	Rs./US\$	278.74	278.74
Net Delivered Coal Price	US\$/Ton	138.12	137.55





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 19831-33

December 23, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as detailed hereunder for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>November 2024</b> for Attock Gen Limited	19278-19282 17-12-2024
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>November 2024</b> for National Power Parks Management Company Private Limited (Balloki)	19266-19270 17-12-2024
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>November 2024</b> for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	19272-19276 17-12-2024
4.	Decision of the Authority in the matter of Fuel Price Adjustment w.e.f. <b>September 16, 2024</b> for FFBL Power Company Limited	19284-19288 17-12-2024
5.	Decision of the Authority in the matter of Fuel Price Adjustment w.e.f. <b>October 17, 2024</b> for FFBL Power Company Limited	19290-19294 17-12-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

*Wasim Anwar Bhinder*

(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad