

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 4th day of January 2024

S.R.O. 18 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Atlas Power Limited in Case No. NEPRA/TRF-68/APL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Pk Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR ATLAS POWER LIMITED (APL).

1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
 - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
 - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Atlas Power Limited (APL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of Refinery, HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by APL. Accordingly, an amount of Rs. 6,014,922/- (Six Million Fourteen Thousand Nine Hundred and Twenty Two) payable by APL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

The Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 6,014,922/- (Six Million Fourteen Thousand Nine Hundred and Twenty Two) against the outstanding amount of APL on account of adjustment of CV for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to deduct/adjust the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

AUTHORITY

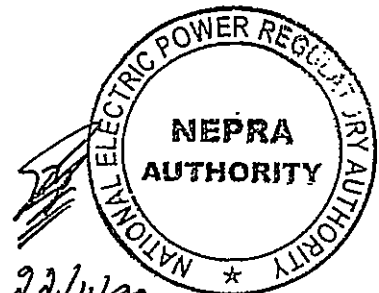
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

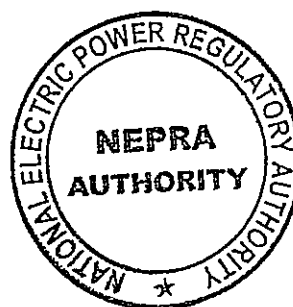


22/11/23

ATLAS POWER LIMITED
Calculation of CV Adjustment

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	29.8178	18,391	29.7733	(0.0445)	69,803,199	(3,106,242)
2	Feb-23	18,364	23.3552	18,378	23.3371	(0.0181)	11,748,501	(212,648)
3	Mar-23	18,364	21.3449	18,580	21.0965	(0.2484)	10,853,592	(2,696,032)
Total (Payable)/Receivable by IPP							92,405,292	(6,014,922)

- Based on the data declared by Atlas Power Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 210-12

January 04, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Attock Gen Limited.	37323-37327 22.11.2023
2	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Atlas Power Limited.	37335-37339 22.11.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Chunian Power Ltd.	37329-37333 22.11.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Power Ltd.	37353-37357 22.11.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Liberty Power Tech Limited.	37347-37351 22.11.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Narowal Energy Limited.	37341-37345 22.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad