

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 4<sup>th</sup> day of January 2024

S.R.O. 19 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of adjustment of Calorific Value for the period January – March 2023 in respect of Nishat Chunian Power Ltd. in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Pk Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF CALORIFIC VALUE FROM JANUARY TO MARCH 2023 FOR NISHAT CHUNIAN POWER LIMITED (NCPL).**

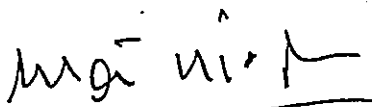
1. According to the decision of the Authority dated June 3, 2011 in the matter of calorific value adjustment mechanism, the calorific value (CV) of furnace oil is subject to adjustment on actual basis. The following was decided by the Authority:
  - i) To fix 18,364 Btu/lb as reference CV with no adjustment below the minimum limit agreed in the FSA.
  - ii) To direct the IPPs to maintain and submit, annually a detailed record of consignment wise CV of the oil received and consumed by IPPs for power generation for its adjustment with respect to reference calorific value duly supported with the copies of test reports.
2. The IPPs were informed vide letter dated February 7, 2017 that future CV adjustment shall be made on quarterly basis. The IPPs were further directed to get CV tested from Hydrocarbon Development Institute of Pakistan (HDIP) and SGS labs.
3. Accordingly, Nishat Chunian Power Limited (NCPL) submitted the consignment wise record of CV for adjustment against the reference CV of 18,364 Btu/lb duly supported with the copies of test reports of HDIP and SGS labs for the period covered from January 1, 2023 to March 31, 2023.
4. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"The information and CV test reports of labs were analyzed in the light of the documentary evidences provided by NCPL. Accordingly, an amount of Rs. 14,035,939/- (Fourteen Million Thirty Five Thousand Nine Hundred and Thirty Nine) payable by NCPL to the power purchaser for the period of January 1, 2023 to March 31, 2023 has been assessed and approved on account of adjustment of actual monthly weighted average CV of HDIP & SGS labs against the reference CV of 18,364 Btu/lb. The detailed calculations are attached as Annex-I.

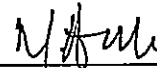
The Central Power Purchasing Agency Guarantee Limited (CPPA-G) is hereby directed to deduct/adjust Rs. 14,035,939/- (Fourteen Million Thirty Five Thousand Nine Hundred and Thirty Nine) against the outstanding amount of NCPL on account of adjustment of calorific value for the period of January 1, 2023 to March 31, 2023. CPPA-G is also directed to adjust/deduct the required amount as soon as possible."

5. The above order of the Authority along with Annex-I shall be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

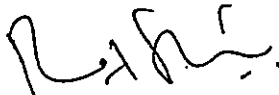
**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member



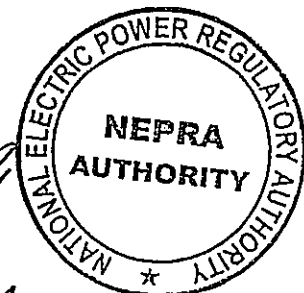
Engr. Rafique Ahmed Shaikh  
Member



Amina Ahmed  
Member



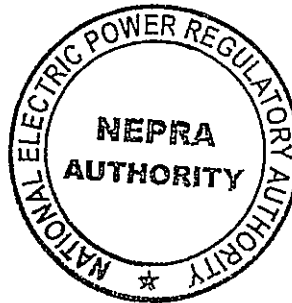
Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Calculation of CV Adjustment**

Sr. No.	Month	Reference CV (BTU/lb)	Approved FCC (Rs./kWh)	Revised CV (BTU/lb)	Revised FCC (Rs./kWh)	Difference (Rs./kWh)	Units Billed (kWh)	Differential Amount (Rs.)
1	Jan-23	18,364	31.7990	18,491	31.5803	(0.2187)	41,594,080	(9,095,893)
2	Feb-23	18,364	29.0930	18,598	28.7263	(0.3667)	12,005,316	(4,402,777)
3	Mar-23	18,364	29.0182	18,569	28.6971	(0.3211)	1,673,338	(537,268)
<b>Total (Payable)/Receivable by IPP</b>							<b>55,272,734</b>	<b>(14,035,939)</b>

- Based on the data declared by Nishat Chunian Power Limited.





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 210-12

January 04, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Attock Gen Limited.	37323-37327 22.11.2023
2	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 for Atlas Power Limited.	37335-37339 22.11.2023
3.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Chunian Power Ltd.	37329-37333 22.11.2023
4.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Nishat Power Ltd.	37353-37357 22.11.2023
5.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Liberty Power Tech Limited.	37347-37351 22.11.2023
6.	Decision of the Authority in the matter of adjustment of Calorific Value from January - March 2023 in respect of Narowal Energy Limited.	37341-37345 22.11.2023

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 06 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AKM Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad